

REGISTERED NUMBER: 1762778 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2008

for

A. B. Cholerton Limited



\*AXQL85SN\*

19/12/2008

COMPANIES HOUSE

A31

250

**A. B. Cholerton Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 May 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**A. B. Cholerton Limited**  
**Company Information**  
**for the Year Ended 31 May 2008**

<b>DIRECTORS:</b>	A B Cholerton Mrs M Cholerton
<b>SECRETARY:</b>	Mrs M Cholerton
<b>REGISTERED OFFICE:</b>	The Mills Canal Street Derby DE1 2RJ
<b>REGISTERED NUMBER:</b>	1762778 (England and Wales)
<b>ACCOUNTANTS:</b>	Bates Weston BW Business Services Ltd Chartered Accountants The Mills Canal Street Derby DE1 2RJ

**A. B. Cholerton Limited**

**Abbreviated Balance Sheet**  
**31 May 2008**

		2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investment property	2		520,000		520,000
<b>CURRENT ASSETS</b>					
Debtors		1,276		1,438	
Cash at bank		683,610		646,749	
		684,886		648,187	
<b>CREDITORS</b>					
Amounts falling due within one year		15,606		17,666	
<b>NET CURRENT ASSETS</b>			669,280		630,521
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,189,280		1,150,521
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		138		138
Share premium			153,862		153,862
Revaluation reserve			210,000		210,000
Other reserves			284,131		284,131
Profit and loss account			541,149		502,390
<b>SHAREHOLDERS' FUNDS</b>			1,189,280		1,150,521

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**15 DEC 2008**

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

  
A B Cholerton - Director

The notes form part of these abbreviated accounts

**A. B. Cholerton Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents rents receivable during the period.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Provision is made at current rates for taxation deferred in respect of all material timing differences.

No provision is made for potential tax arising on assets which have been revalued where this liability is not expected to arise in the foreseeable future.

**2. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 June 2007	
and 31 May 2008	520,000
<b>NET BOOK VALUE</b>	
At 31 May 2008	520,000
At 31 May 2007	520,000

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
138	Ordinary	£1	138	138