

Company Registration No. 01762499 (England and Wales)

A B TERRATEC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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A B TERRATEC LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

A B TERRATEC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	24,242	24,643
Current assets			
Stocks		135,921	123,704
Debtors		138,578	146,520
Cash at bank and in hand		138,986	154,003
		<u>413,485</u>	<u>424,227</u>
Creditors: amounts falling due within one year		<u>(64,578)</u>	<u>(95,677)</u>
Net current assets		<u>348,907</u>	<u>328,550</u>
Total assets less current liabilities		<u>373,149</u>	<u>353,193</u>
Provisions for liabilities		<u>(4,166)</u>	<u>(4,096)</u>
		<u>368,983</u>	<u>349,097</u>
Capital and reserves			
Called up share capital	3	187,022	187,022
Other reserves		11,978	11,978
Profit and loss account		169,983	150,097
Shareholders' funds		<u>368,983</u>	<u>349,097</u>

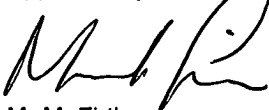
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 March 2015



Mr M Firth
Director

Company Registration No. 01762499

A B TERRATEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings	12.5% on written down value
Plant and machinery	15% on written down value
Fixtures and fittings	15% on written down value
Motor vehicles	25% on written down value

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

A B TERRATEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	165,206
Additions	4,458
	<u>169,664</u>
At 31 December 2014	
Depreciation	
At 1 January 2014	140,563
Charge for the year	4,859
	<u>145,422</u>
At 31 December 2014	
Net book value	
At 31 December 2014	<u>24,242</u>
At 31 December 2013	<u>24,643</u>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
155,897 Ordinary Shares of £1 each	155,897	155,897
31,125 A Ordinary Shares of £1 each	31,125	31,125
	<u>187,022</u>	<u>187,022</u>