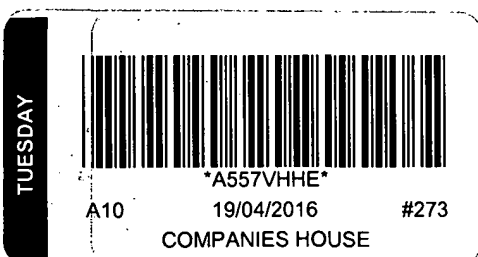


**A B TERRATEC LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



# **A B TERRATEC LIMITED**

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# A B TERRATEC LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	24,811	24,242
<b>Current assets</b>			
Stocks		168,914	135,921
Debtors		98,434	138,578
Cash at bank and in hand		174,741	138,986
		<u>442,089</u>	<u>413,485</u>
<b>Creditors: amounts falling due within one year</b>		<u>(87,620)</u>	<u>(64,578)</u>
<b>Net current assets</b>		354,469	348,907
<b>Total assets less current liabilities</b>		<u>379,280</u>	<u>373,149</u>
<b>Provisions for liabilities</b>		(4,401)	(4,166)
		<u>374,879</u>	<u>368,983</u>
<b>Capital and reserves</b>			
Called up share capital	3	187,022	187,022
Other reserves		11,978	11,978
Profit and loss account		175,879	169,983
<b>Shareholders' funds</b>		<u>374,879</u>	<u>368,983</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2016

  
Mr M Firth  
Director

Company Registration No. 01762499

# A B TERRATEC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings	12.5% on written down value
Plant and machinery	15% on written down value
Fixtures and fittings	15% on written down value
Motor vehicles	25% on written down value

#### 1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# A B TERRATEC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 January 2015	169,664
Additions	4,088
At 31 December 2015	173,752
<b>Depreciation</b>	
At 1 January 2015	145,421
Charge for the year	3,520
At 31 December 2015	148,941
<b>Net book value</b>	
At 31 December 2015	24,811
At 31 December 2014	24,242

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
155,897 Ordinary Shares of £1 each	155,897	155,897
31,125 A Ordinary Shares of £1 each	31,125	31,125
	187,022	187,022