

Company Registration No 01762499 (England and Wales)

A B TERRATEC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



A B TERRATEC LIMITED

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A B TERRATEC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		28,697		18,773
Current assets					
Stocks		113,574		115,773	
Debtors		123,069		150,556	
Cash at bank and in hand		148,993		152,424	
		<u>385,636</u>		<u>418,753</u>	
Creditors amounts falling due within one year		<u>(67,685)</u>		<u>(94,817)</u>	
Net current assets			<u>317,951</u>		<u>323,936</u>
Total assets less current liabilities			346,648		342,709
Provisions for liabilities			<u>(4,724)</u>		<u>(2,125)</u>
			<u>341,924</u>		<u>340,584</u>
Capital and reserves					
Called up share capital	3		187,022		210,000
Other reserves			11,978		-
Profit and loss account			<u>142,924</u>		<u>130,584</u>
Shareholders' funds			<u>341,924</u>		<u>340,584</u>

A B TERRATEC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

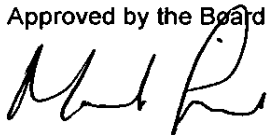
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 26 February 2013



M Firth
Director

Company Registration No. 01762499

A B TERRATEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold land and buildings	12.5% on written down value
Plant and machinery	15% on written down value
Fixtures and fittings	15% on written down value
Motor vehicles	25% on written down value

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

A B TERRATEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	161,684
Additions	13,501
Disposals	(11,418)
At 31 December 2012	<u>163,767</u>
Depreciation	
At 1 January 2012	142,911
On disposals	(11,418)
Charge for the year	3,577
At 31 December 2012	<u>135,070</u>
Net book value	
At 31 December 2012	<u>28,697</u>
At 31 December 2011	<u>18,773</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
155,897 Ordinary Shares of £1 each	155,897	210,000
31,125 A Ordinary Shares of £1 each	31,125	-
	<u>187,022</u>	<u>210,000</u>