

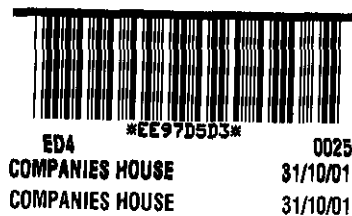
OSI INVESTMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 2000

Registered number: 01762090

THE SIMLERS PARTNERSHIP

London



OSI INVESTMENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st December 2000

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OSI INVESTMENTS LIMITED
 ABBREVIATED BALANCE SHEET
 at 31st December 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	960	1,130
Current assets			
Debtors		192	657
Cash at bank and in hand		1	1
		<u>193</u>	<u>658</u>
Creditors: amounts falling due within one year		<u>(24,202)</u>	<u>(24,273)</u>
Net current liabilities		(24,009)	(23,615)
Total assets less current liabilities		<u>(23,049)</u>	<u>(22,485)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(23,149)	(22,585)
Total shareholders' funds		<u>(23,049)</u>	<u>(22,485)</u>

continued

OSI INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET
(continued)

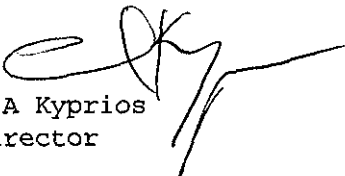
at 31st December 2000

The directors consider that for the year ended 31st December 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 23rd October 2001 and signed on its behalf by:


E A Kyprios
Director

OSI INVESTMENTS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings	15% on reducing balance
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Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

	Tangible fixed assets
Cost	£
1 January 2000	
and	
31st December 2000	8,136
	<hr/>
Depreciation	
1 January 2000	7,006
Charge for the year	170
	<hr/>
31st December 2000	7,176
	<hr/>
Net book amount	
31st December 2000	960
	<hr/> <hr/>
1 January 2000	1,130
	<hr/> <hr/>

OSI INVESTMENTS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2000

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>