

**AARON PRECISION TURNED PARTS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

SATURDAY



\*AJS8TEDD\*

A24

24/10/2009

193

COMPANIES HOUSE

**HAYLES & PARTNERS LIMITED  
CHARTERED ACCOUNTANTS  
39 CASTLE STREET  
LEICESTER  
LE1 5WN**

# AARON PRECISION TURNED PARTS LIMITED

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# AARON PRECISION TURNED PARTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,702		4,442
<b>Current assets</b>					
Stocks		-		17,199	
Debtors		144,827		80,142	
Cash at bank and in hand		6,925		49,330	
		151,752		146,671	
<b>Creditors: amounts falling due within one year</b>		(53,756)		(44,633)	
<b>Net current assets</b>			97,996		102,038
<b>Total assets less current liabilities</b>			101,698		106,480
<b>Provisions for liabilities</b>			-		(334)
			101,698		106,146
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			101,598		106,046
<b>Shareholders' funds</b>			101,698		106,146

# AARON PRECISION TURNED PARTS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2009**

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23 October 2009



B S Sanghera  
Director

Company Registration No. 1761153

# AARON PRECISION TURNED PARTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum of net book amount
Fixtures, fittings & equipment	10% per annum of net book amount

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2008 & at 31 March 2009	89,825
<b>Depreciation</b>	
At 1 April 2008	85,383
Charge for the year	740
At 31 March 2009	86,123
<b>Net book value</b>	
At 31 March 2009	3,702
At 31 March 2008	4,442

# AARON PRECISION TURNED PARTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

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3	Share capital	2009 £	2008 £
	<b>Authorised</b>		
	50,000 ordinary shares of £1 each	50,000	50,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>