

Registered number
01760957

G D White (Independent Financial Advisers) Limited

Abbreviated Accounts

30 April 2014

G D White (Independent Financial Advisers) Limited**Registered number:** 01760957**Abbreviated Balance Sheet****as at 30 April 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	3	4,897
Current assets			
Debtors		20,973	24,198
Cash at bank and in hand		94,207	60,213
		<u>115,180</u>	<u>84,411</u>
Creditors: amounts falling due within one year		(52,307)	(52,261)
Net current assets		<u>62,873</u>	<u>32,150</u>
Total assets less current liabilities		<u>62,876</u>	<u>37,047</u>
Creditors: amounts falling due after more than one year		-	(1,840)
Provisions for liabilities		(5,000)	(5,000)
Net assets		<u>57,876</u>	<u>30,207</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		56,876	29,207
Shareholders' funds		<u>57,876</u>	<u>30,207</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M R Griffin

Director

Approved by the board on 19 September 2014

G D White (Independent Financial Advisers) Limited

Notes to the Abbreviated Accounts

for the year ended 30 April 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents fees and commissions receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold property	over length of lease
Motor vehicles	25% straight line
Fixtures, fittings and equipment	20% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 May 2013	74,744
At 30 April 2014	<u>74,744</u>

Depreciation

At 1 May 2013	69,847
Charge for the year	<u>4,894</u>
At 30 April 2014	<u>74,741</u>

Net book value

At 30 April 2014	3
At 30 April 2013	4,897

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,000	1,000

4 Related party transactions	2014 £	2013 £
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M R Griffin

Director

Interest-free loan with no fixed terms

Amount due to the related party	4,556	11,262
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P J White

Director

Interest-free loan with no fixed terms

Amount due to the related party	9,937	11,924
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5 Ultimate controlling party

The company is controlled by the directors.

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