

Registered number  
1760957

**G D White (Independent Financial Advisers) Limited**

**Abbreviated Accounts**

**30 April 2010**

FRIDAY



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26/11/2010  
COMPANIES HOUSE

**G D White (Independent Financial Advisers) Limited****Registered number: 1760957****Abbreviated Balance Sheet****as at 30 April 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	106	740
<b>Current assets</b>			
Debtors		40,632	31,754
Cash at bank and in hand		24,966	7,147
		<u>65,598</u>	<u>38,901</u>
<b>Creditors: amounts falling due within one year</b>		<u>(16,865)</u>	<u>(18,234)</u>
<b>Net current assets</b>		48,733	20,667
<b>Total assets less current liabilities</b>		<u>48,839</u>	<u>21,407</u>
<b>Provisions for liabilities</b>		<u>(5,000)</u>	<u>(5,000)</u>
<b>Net assets</b>		<u>43,839</u>	<u>16,407</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		42,839	15,407
<b>Shareholders' funds</b>		<u>43,839</u>	<u>16,407</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
M.R. Griffin

Director

Approved by the board on 6 August 2010

**G D White (Independent Financial Advisers) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents fees and commissions receivable

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Short leasehold property	over length of lease
Motor vehicles	25% straight line
Fixtures, fittings and equipment	20% straight line

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 May 2009	67,660
Disposals	(12,495)

At 30 April 2010	<u>55,165</u>
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**Depreciation**

At 1 May 2009	66,920
Charge for the year	633
On disposals	(12,494)

At 30 April 2010	<u>55,059</u>
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**G D White (Independent Financial Advisers) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2010**

Net book value	
At 30 April 2010	<u>106</u>
At 30 April 2009	<u>740</u>

<b>3 Share capital</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>

**4 Transactions with directors**

Included in other debtors are the following amounts due from directors, all of which has been repaid since the balance sheet date

M R Griffin	£4,669
P J White	£4,500

During the year M R Griffin acquired a motor vehicle from the company at market value