

Registered number

01760957

G D White (Independent Financial Advisers) Limited

Abbreviated Accounts

30 April 2013

G D White (Independent Financial Advisers) Limited**Registered number:** 01760957**Abbreviated Balance Sheet****as at 30 April 2013**

| | Notes | 2013 | 2012 |
|--|--------------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 4,897 | 9,791 |
| Current assets | | | |
| Debtors | | 24,198 | 21,259 |
| Cash at bank and in hand | | 60,213 | 60,163 |
| | | <u>84,411</u> | <u>81,422</u> |
| Creditors: amounts falling due within one year | | <u>(52,261)</u> | <u>(40,930)</u> |
| Net current assets | | 32,150 | 40,492 |
| Total assets less current liabilities | | <u>37,047</u> | <u>50,283</u> |
| Creditors: amounts falling due after more than one year | | (1,840) | (6,113) |
| Provisions for liabilities | | (5,000) | (5,000) |
| Net assets | | <u>30,207</u> | <u>39,170</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| Profit and loss account | | 29,207 | 38,170 |
| Shareholders' funds | | <u>30,207</u> | <u>39,170</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M R Griffin

Director

Approved by the board on 23 August 2013

G D White (Independent Financial Advisers) Limited

Notes to the Abbreviated Accounts

for the year ended 30 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees and commissiona receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|----------------------------------|----------------------|
| Short leasehold property | over length of lease |
| Motor vehicles | 25% straight line |
| Fixtures, fittings and equipment | 20% straight line |

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a l i a b i l i t y .

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital r e p a y m e n t s o u t s t a n d i n g .

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

| | |
|------------------|---------------|
| At 1 May 2012 | 74,744 |
| At 30 April 2013 | <u>74,744</u> |

Depreciation

| | |
|-----------------------|---------------|
| At 1 May 2012 | 64,953 |
| Charge for the year | 4,894 |
| At 30 April 2013 | <u>69,847</u> |
| Net book value | |
| At 30 April 2013 | <u>4,897</u> |
| At 30 April 2012 | <u>9,791</u> |

| 3 Share capital | Nominal value | 2013 Number | 2013 £ | 2012 £ |
|--|----------------------|--------------------|-----------------|----------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 1,000 | <u>1,000</u> | <u>1,000</u> |
| 4 Loans to directors | | | | |
| Description and conditions | B/fwd £ | Paid £ | Repaid £ | C/fwd £ |
| M R Griffin | | | | |
| Interest-free loan due within one year | 6,159 | (18,897) | 24,000 | 11,262 |
| P J White | | | | |
| Interest-free loan due within one year | 2,256 | (14,332) | 24,000 | 11,924 |
| | <u>8,415</u> | <u>(33,229)</u> | <u>48,000</u> | <u>23,186</u> |

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