

Registered number
1760957

G D White (Independent Financial Advisers) Limited

Abbreviated Accounts

30 April 2012

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A20 28/07/2012 #274
COMPANIES HOUSE

G D White (Independent Financial Advisers) Limited**Registered number:** 1760957**Abbreviated Balance Sheet****as at 30 April 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	9,791	14,686
Current assets			
Debtors		21,259	18,889
Cash at bank and in hand		60,163	25,820
		<u>81,422</u>	<u>44,709</u>
Creditors: amounts falling due within one year		(40,930)	(13,355)
Net current assets		<u>40,492</u>	<u>31,354</u>
Total assets less current liabilities		<u>50,283</u>	<u>46,040</u>
Creditors: amounts falling due after more than one year		(6,113)	(10,386)
Provisions for liabilities		(5,000)	(5,000)
Net assets		<u>39,170</u>	<u>30,654</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		38,170	29,654
Shareholders' funds		<u>39,170</u>	<u>30,654</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


M R Griffin

Director

Approved by the board on 20 July 2012

G D White (Independent Financial Advisers) Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents fees and commissions receivable

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Short leasehold property	over length of lease
Motor vehicles	25% straight line
Fixtures, fittings and equipment	20% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

G D White (Independent Financial Advisers) Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

2 Tangible fixed assets

£

Cost

At 1 May 2011

74,744

At 30 April 2012

74,744

Depreciation

At 1 May 2011

60,058

Charge for the year

4,895

At 30 April 2012

64,953

Net book value

At 30 April 2012

9,791

At 30 April 2011

14,686

3 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

1,000

1,000

1,000

4 Loans to directors

Description and conditions

**B/fwd
£**

**Paid
£**

**Repaid
£**

**C/fwd
£**

M R Griffin

Interest-free loan due within one
year

(1,061)

8,902

(14,000)

(6,159)

P J White

Interest-free loan due within one
year

1,103

10,641

(14,000)

(2,256)

42

19,543

(28,000)

(8,415)