

Registered number
1760957

G D White (Independent Financial Advisers) Limited

Abbreviated Accounts

30 April 2011



G D White (Independent Financial Advisers) Limited**Registered number:** 1760957**Abbreviated Balance Sheet****as at 30 April 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	14,686	106
Current assets			
Debtors		18,889	40,632
Cash at bank and in hand		25,820	24,966
		<u>44,709</u>	<u>65,598</u>
Creditors amounts falling due within one year		(13,355)	(16,865)
Net current assets		<u>31,354</u>	<u>48,733</u>
Total assets less current liabilities		<u>46,040</u>	<u>48,839</u>
Creditors: amounts falling due after more than one year		(10,386)	-
Provisions for liabilities		(5,000)	(5,000)
Net assets		<u>30,654</u>	<u>43,839</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		29,654	42,839
Shareholders' funds		<u>30,654</u>	<u>43,839</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M.R. O'Brien

Director

Approved by the board on 24 October 2011

G D White (Independent Financial Advisers) Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents fees and commissions receivable

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Short leasehold property	over length of lease
Motor vehicles	25% straight line
Fixtures, fittings and equipment	20% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

G D White (Independent Financial Advisers) Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2011

2 Tangible fixed assets

£

Cost

At 1 May 2010	55,165
Additions	19,579
At 30 April 2011	<u>74,744</u>

Depreciation

At 1 May 2010	55,059
Charge for the year	4,999
At 30 April 2011	<u>60,058</u>

Net book value

At 30 April 2011	<u>14,686</u>
At 30 April 2010	<u>106</u>

3 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

1,000

1,000

1,000

4 Loans to directors

Description and conditions

**B/fwd
£**

**Paid
£**

**Repaid
£**

**C/fwd
£**

M R Griffin

Interest-free loan repayable within

4,669

8,270

(14,000)

(1,061)

P J White

Interest-free loan repayable within
one year Repaid since the date of
the balance sheet

4,500

8,603

(12,000)

1,103

9,169

16,873

(26,000)

42