

Registered number
1760957

G D White (Independent Financial Advisers) Limited

Report and Financial Statements

30 April 2007

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G D White (Independent Financial Advisers) Limited
Report and Financial Statements
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G D White (Independent Financial Advisers) Limited
Directors' Report

The directors present their report and financial statements for the year ended 30 April 2007

Principal activities

The company's principal activity is that of independent financial advisers regulated by the Financial Services Authority

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	30 Apr 2007	1 May 2006
M R Griffin	490	490
P J White	510	510

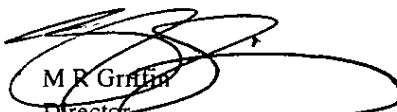
Political and charitable donations

During the year the company made various charitable contributions totalling £468

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 9 November 2007


M R Griffin
Director

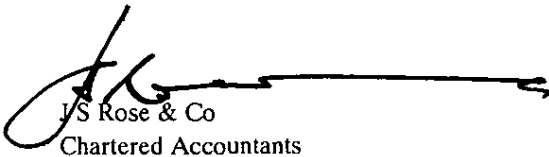
**G D White (Independent Financial Advisers) Limited
Accountants' Report**

**Accountants' report to the directors of
G D White (Independent Financial Advisers) Limited**

You consider that the company is exempt from an audit for the year ended 30 April 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



J S Rose & Co
Chartered Accountants

Fiosam House
25 Station Road
New Barnet
Hertfordshire EN5 1PH

12 November 2007

G D White (Independent Financial Advisers) Limited
Profit and Loss Account
for the year ended 30 April 2007

	Notes	2007 £	2006 £
Turnover		216,697	205,343
Cost of sales		(15,437)	(7,752)
Gross profit		<u>201,260</u>	<u>197,591</u>
Administrative expenses		(189,908)	(181,035)
Other operating income		250	250
Operating profit	2	<u>11,602</u>	<u>16,806</u>
Exceptional items profit on the disposal of tangible fixed assets		4,498	2,999
		<u>16,100</u>	<u>19,805</u>
Interest receivable		381	140
Interest payable	3	(573)	(703)
Profit on ordinary activities before taxation		<u>15,908</u>	<u>19,242</u>
Tax on profit on ordinary activities	4	(3,317)	(3,370)
Profit for the financial year		<u>12,591</u>	<u>15,872</u>

G D White (Independent Financial Advisers) Limited
Balance Sheet
as at 30 April 2007

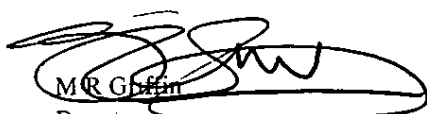
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	5	8,256	13,105
Current assets			
Debtors	6	34,706	54,828
Cash at bank and in hand		14,112	165
		<u>48,818</u>	<u>54,993</u>
Creditors: amounts falling due within one year	7	(16,177)	(31,190)
Net current assets		<u>32,641</u>	<u>23,803</u>
Total assets less current liabilities		<u>40,897</u>	<u>36,908</u>
Creditors: amounts falling due after more than one year	8	(4,107)	(2,709)
Provisions for liabilities		(5,000)	(15,000)
Net assets		<u>31,790</u>	<u>19,199</u>
Capital and reserves			
Called up share capital	10	1,000	1,000
Profit and loss account	11	30,790	18,199
Shareholders' funds		<u>31,790</u>	<u>19,199</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


M R Griffin
Director

Approved by the board on 9 November 2007

G D White (Independent Financial Advisers) Limited
Notes to the Financial Statements
for the year ended 30 April 2007

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the amount received from fees and commissions receivable

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Short leasehold property	over length of lease
Fixtures, fittings and equipment	20% straight line
Motor vehicles	25% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Depreciation of owned fixed assets	4,847	8,665
Directors' remuneration	65,109	64,000
Pension costs	5,169	4,369
Auditors' remuneration	-	7,344
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	1	1
	<hr/>	<hr/>
3 Interest payable	2007	2006
	£	£
Interest payable	573	703
	<hr/>	<hr/>
4 Taxation	2007	2006
	£	£
UK corporation tax	3,317	3,370
	<hr/>	<hr/>

G D White (Independent Financial Advisers) Limited
Notes to the Financial Statements
for the year ended 30 April 2007

5 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & office equipment £	Motor vehicles £	Total £
Cost				
At 1 May 2006	16,450	38,715	27,745	82,910
Disposals	-	-	(15,250)	(15,250)
At 30 April 2007	<u>16,450</u>	<u>38,715</u>	<u>12,495</u>	<u>67,660</u>
Depreciation				
At 1 May 2006	15,358	36,076	18,371	69,805
Charge for the year	1,091	633	3,123	4,847
On disposals	-	-	(15,248)	(15,248)
At 30 April 2007	<u>16,449</u>	<u>36,709</u>	<u>6,246</u>	<u>59,404</u>
Net book value				
At 30 April 2007	<u>1</u>	<u>2,006</u>	<u>6,249</u>	<u>8,256</u>
At 30 April 2006	<u>1,092</u>	<u>2,639</u>	<u>9,374</u>	<u>13,105</u>

6 Debtors	2007 £	2006 £
Trade debtors	24,285	50,882
Other debtors	<u>10,421</u>	<u>3,946</u>
	<u>34,706</u>	<u>54,828</u>

7 Creditors, amounts falling due within one year	2007 £	2006 £
Bank loans and overdrafts	1,321	10,403
Corporation tax	3,317	3,370
Other taxes and social security costs	3,860	4,405
Other creditors	<u>7,679</u>	<u>13,012</u>
	<u>16,177</u>	<u>31,190</u>

G D White (Independent Financial Advisers) Limited
Notes to the Financial Statements
for the year ended 30 April 2007

8 Creditors: amounts falling due after one year			2007	2006
			£	£
Bank loans			<u>4,107</u>	<u>2,709</u>
9 Provision for liabilities and charges			2007	2006
			£	£
Provision for repayment of commission on indemnity terms			<u>5,000</u>	<u>15,000</u>
10 Share capital			2007	2006
			£	£
Authorised Ordinary shares of £1 each			<u>10,000</u>	<u>10,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>
11 Profit and loss account			2007	2006
			£	£
At 1 May			18,199	2,327
Profit for the year			12,591	15,872
At 30 April			<u>30,790</u>	<u>18,199</u>
12 Other financial commitments			2007	2006
			£	£
At the year end the company had annual commitments under non-cancellable operating leases as set out below				
Operating leases which expire within one year			7,755	-
within two to five years			<u>-</u>	<u>7,755</u>
			<u>7,755</u>	<u>7,755</u>

G D White (Independent Financial Advisers) Limited
Notes to the Financial Statements
for the year ended 30 April 2007

13 Transactions with directors

Included in other debtors are the following amounts due from the directors -

M R Griffin	£3,705
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P J White	£4,629
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The above amounts have been repaid since the date of the balance sheet

14 Controlling party

The controlling shareholder is Mrs P J White