

Company Registration No. 01760650

3 RUTLAND GATE LIMITED
DIRECTOR'S REPORT AND ACCOUNTS
28TH SEPTEMBER 2016



3 RUTLAND GATE LIMITED

Company Registration No. 01760650 (England)

DIRECTOR'S REPORT FOR THE YEAR ENDED 28TH SEPTEMBER 2016

The director presents his report and the accounts for the year ended 28th September 2016.

Principal Activity

The company acted as a property management and investment company during the year.

Directors

The director who served during the year was:

F R Harris

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the sole director on 16th June 2017

By Order Of The Sole Director



for
Quadrant Property Management Ltd
(Secretary)

3 RUTLAND GATE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH SEPTEMBER 2016

	<u>Notes</u>	2016	2015
		£	£
TURNOVER	2	1,425	1,425
OTHER OPERATING INCOME	7	<u>412</u> 1,837	<u>786</u> 2,211
OTHER OPERATING CHARGES		<u>(1,837)</u>	<u>(2,211)</u>
PROFIT FOR THE YEAR		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

3 RUTLAND GATE LIMITED

BALANCE SHEET

AS AT 28TH SEPTEMBER 2016

	<u>Notes</u>	2016	2015
		£	£
<u>FIXED ASSETS</u>			
Tangible Asset	3	4,750	<u>4,750</u>
<u>CURRENT ASSETS</u>			
Debtors	4	205,070	58,736
<u>CREDITORS</u> : amounts falling due within one year	5	<u>204,950</u>	<u>58,616</u>
NET CURRENT ASSETS		120	120
NET ASSETS		<u>4,870</u>	<u>4,870</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	120	120
Capital Reserve	9	<u>4,750</u>	<u>4,750</u>
SHAREHOLDERS' FUNDS		<u>4,870</u>	<u>4,870</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 28th September 2016, the company was entitled to exemption from audit under Companies Act 2006, section 477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006, section 476. The director acknowledge his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The financial statements were approved by the sole director on 14th June 2017


..... Director
F R HARRIS

The notes on pages 4 and 5 form part of these accounts.

3 RUTLAND GATE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. TURNOVER

Turnover represents rental and licence fee income for the year.

3. TANGIBLE FIXED ASSETS

The company owns the freehold reversionary interest in 3 Rutland Gate, London SW7, subject to long leases granted to the members of the company, which is stated at valuation.

In the opinion of the sole director at 28th September 2016 there was no material difference between the book and market value of the property.

4. DEBTORS

	2016	2015
	£	£
Lessee Arrears	62,522	2,582
Funds Held By Managing Agents	142,354	56,154
Sundry Debtors	194	0
	<u>205,070</u>	<u>58,736</u>

5. CREDITORS: amounts falling due within one year

	2016	2015
	£	£
Lessee Account Balances	175	325
Accruals	3,762	2,956
Sundry Creditors	1,350	500
Income Tax	30	0
Advance Lift Work Demands (Note 6)	135,199	0
Service Charge Reserve Fund (Note 7)	64,434	54,835
	<u>204,950</u>	<u>58,616</u>

3 RUTLAND GATE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2016

6. OTHER OPERATING INCOME/SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 3 Rutland Gate, London SW7 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2016	2015
<u>Income</u>	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	44,714	45,376
Advance Lift Work Demands	135,199	0
	<u>179,913</u>	<u>45,376</u>
<u>Expenditure</u>		
Service Charge Expenditure	34,942	32,125
Contribution To Administrative Expenses Of 3 Rutland Gate Limited	<u>412</u>	<u>786</u>
	<u>35,354</u>	<u>32,911</u>
	<u>144,559</u>	<u>12,465</u>
Transfer To Reserve Fund	<u>(9,360)</u>	<u>(12,465)</u>
Advance Lift Work Demands 28th September 2016	<u>135,199</u>	<u>0</u>

7. SERVICE CHARGE RESERVE FUND

	2016	2015
	£	£
Balance Due To Lessees At 29.09.15	54,835	42,158
Interest Received Net Of Tax	239	212
Transfer From Service Charge Fund (Note 6)	9,360	12,465
Balance Due To Lessees At 28.09.16	<u>64,434</u>	<u>54,835</u>

8. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2016	2015
	£	£
Ordinary Shares of £10 each	<u>120</u>	<u>120</u>

9. CAPITAL RESERVE

	2016	2015
	£	£
Members' Contributions To Fund Freehold Purchase	<u>4,750</u>	<u>4,750</u>