

Company Registration No. 01760650

3 RUTLAND GATE LIMITED
DIRECTOR'S REPORT AND ACCOUNTS
28TH SEPTEMBER 2015

WEDNESDAY



A58PG783

A18

08/06/2016

#235

COMPANIES HOUSE

3 RUTLAND GATE LIMITED

Company Registration No. 01760650 (England)

DIRECTOR'S REPORT FOR THE YEAR ENDED 28TH SEPTEMBER 2015

The director presents his report and the accounts for the year ended 28th September 2015.

Principal Activity

The company acted as a property management and investment company during the year.

Directors

The director who served during the year was:

F R Harris

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the sole director on31st May 2016.....

By Order Of The Sole Director



For
Quadrant Property Management Ltd
(Secretary)

3 RUTLAND GATE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH SEPTEMBER 2015

	<u>Notes</u>	2015	2014
		£	£
TURNOVER	2	1,425	1,425
OTHER OPERATING INCOME	7	<u>786</u> 2,211	<u>469</u> 1,894
OTHER OPERATING CHARGES		<u>(2,211)</u>	<u>(1,894)</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

3 RUTLAND GATE LIMITED

BALANCE SHEET

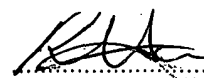
AS AT 28TH SEPTEMBER 2015

	<u>Notes</u>	2015	2014
		£	£
<u>FIXED ASSETS</u>			
Tangible Asset	3	4,750	<u>4,750</u>
<u>CURRENT ASSETS</u>			
Debtors	4	58,736	45,328
<u>CREDITORS: amounts falling due within one year</u>	5	<u>58,616</u>	<u>45,208</u>
<u>NET CURRENT ASSETS</u>		120	120
<u>NET ASSETS</u>		<u>4,870</u>	<u>4,870</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	120	120
Capital Reserve	9	<u>4,750</u>	<u>4,750</u>
<u>SHAREHOLDERS' FUNDS</u>		<u>4,870</u>	<u>4,870</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 28th September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the sole director on 31/5/16


..... Director
F R HARRIS

The notes on pages 4 and 5 form part of these accounts.

3 RUTLAND GATE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Change of accounting policy

In previous years income and expenditure on the property at 3 Rutland Gate, London SW7 had been treated as the income and expenditure of the company. These transactions are carried out on behalf of the lessees of that property and any excess of income or expenditure is therefore refundable to or by them. The comparative figures on the profit and loss account have been amended to include only company income and expenditure and the service charge element is reflected in note 6 to the accounts.

2. TURNOVER

Turnover represents rental and licence fee income for the year.

3. TANGIBLE FIXED ASSETS

The company owns the freehold reversionary interest in 3 Rutland Gate, London SW7, subject to long leases granted to the members of the company, which is stated at valuation.

In the opinion of the sole director at 28th September 2015 there was no material difference between the book and market value of the property.

4. DEBTORS

	2015	2014
	£	£
Lessee Arrears	2,582	15
Funds Held By Managing Agents	56,154	45,073
Sundry Debtors	0	240
	<u>58,736</u>	<u>45,328</u>

5. CREDITORS: amounts falling due within one year

	2015	2014
	£	£
Lessee Account Balances	325	0
Accruals	2,956	2,846
Other Creditors	500	204
Service Charge Reserve Fund (Note 7)	<u>54,835</u>	<u>42,158</u>
	<u>58,616</u>	<u>45,208</u>

3 RUTLAND GATE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2015

6. OTHER OPERATING INCOME/SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 3 Rutland Gate, London SW7 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2015	2014
<u>Income</u>	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	45,376	43,564
 <u>Expenditure</u>		
Service Charge Expenditure	32,125	32,306
 Contribution To Administrative Expenses Of 3 Rutland Gate Limited	<u>786</u>	<u>469</u>
	<u>32,911</u>	<u>32,775</u>
	12,465	10,789
 Transfer To Reserve Fund	<u>(12,465)</u>	<u>(10,789)</u>
Funds Due From Lessees 28th September 2015	<u>0</u>	<u>0</u>

7. SERVICE CHARGE RESERVE FUND

	2015	2014
	£	£
Balance Due To Lessees At 29.09.14	42,158	31,200
Interest Received Net Of Tax	212	169
Transfer From Service Charge Fund (Note 6)	<u>12,465</u>	<u>10,789</u>
Balance Due To Lessees At 28.09.15	<u>54,835</u>	<u>42,158</u>

8. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2015	2014
	£	£
Ordinary Shares of £10 each	<u>120</u>	<u>120</u>

9. CAPITAL RESERVE

	2015	2014
	£	£
Members' Contributions To Fund Freehold Purchase	<u>4,750</u>	<u>4,750</u>