

Company Registration No 01760650

3 RUTLAND GATE LIMITED
DIRECTORS' REPORT AND ACCOUNTS
28TH SEPTEMBER 2009



3 RUTLAND GATE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 28TH SEPTEMBER 2009

The directors present their report and the accounts for the year ended 28th September 2009

Principal Activity

The company acted as a property management and investment company during the year

Directors

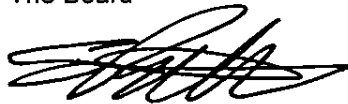
The directors who served during the year were

N A Lane
F R Harris

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 23rd March 2010

By Order Of The Board



Quadrant Property Management Ltd
(Secretary)

3 RUTLAND GATE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH SEPTEMBER 2009

	<u>Notes</u>	2009	2008
		£	£
TURNOVER	2	925	925
OTHER OPERATING INCOME	3	<u>33,325</u> 34,250	<u>36,540</u> 37,465
OTHER OPERATING CHARGES		<u>(34,250)</u>	<u>(37,465)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts

3 RUTLAND GATE LIMITED

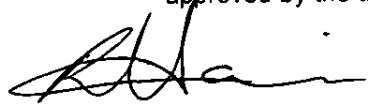
BALANCE SHEET

AS AT 28TH SEPTEMBER 2009

	<u>Notes</u>	2009 £	2008 £
<u>FIXED ASSETS</u>			
Tangible Asset	4	4,750	<u>4,750</u>
<u>CURRENT ASSETS</u>			
Debtors	5	18,741	10,868
<u>CREDITORS</u> amounts falling due within one year	6	<u>18,621</u>	<u>10,748</u>
NET CURRENT ASSETS		120	120
NET ASSETS		<u>4,870</u>	<u>4,870</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	120	120
Capital Reserve	9	<u>4,750</u>	<u>4,750</u>
SHAREHOLDERS' FUNDS		<u>4,870</u>	<u>4,870</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 28th September 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28th September 2009 and of its result for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the the board on 23rd March 2010 and are signed on its behalf


Director
F R HARRIS

The notes on pages 4 and 5 form part of these accounts

3 RUTLAND GATE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 TURNOVER

Turnover represents rental income for the year

3. OTHER OPERATING INCOME

Other operating income represents contributions from the lessees of 3 Rutland Gate to property management expenses incurred

4 TANGIBLE FIXED ASSETS

The company owns the freehold reversionary interest in 3 Rutland Gate, London SW7, subject to long leases granted to the members of the company, which is stated at valuation

In the opinion of the directors at 28th September 2009 there was no material difference between the book and market value of the property

5 DEBTORS

	2009	2008
	£	£
Lessee Arrears	0	234
Funds Held By Managing Agents	18,708	10,004
Sundry Debtors	33	630
	<u>18,741</u>	<u>10,868</u>

6. CREDITORS: amounts falling due within one year

	2009	2008
	£	£
Accruals	3,264	3,051
Other Creditors	57	223
Service Charge Fund (Note 7)	15,300	7,474
	<u>18,621</u>	<u>10,748</u>

3 RUTLAND GATE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2009

7 SERVICE CHARGE FUND

	2009		2008	
	£	£	£	£
Balance Due To Lessees At 29 09 08		7,474		11,395
Interest Received Net Of Tax		147		619
Advance Service Charge Demands	41,004		32,000	
Service Charge Expenditure	<u>(33,325)</u>		<u>(36,540)</u>	
Transfer From/(To) Service Charge		<u>7,679</u>		<u>(4,540)</u>
Balance Due To Lessees At 28 09 09		<u><u>15,300</u></u>		<u><u>7,474</u></u>

8 CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2009	2008
	£	£
Ordinary Shares of £10 each	<u>120</u>	<u>120</u>

9 CAPITAL RESERVE

	2009	2008
	£	£
Balance At 28th September 2008 & 2009	<u>4,750</u>	<u>4,750</u>