

Company Registration No 01760650

**3 RUTLAND GATE LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**28TH SEPTEMBER 2007**

TUESDAY



A33      \*AA129ZV7\*      125  
20/05/2008  
COMPANIES HOUSE

### **3 RUTLAND GATE LIMITED**

#### **DIRECTORS' REPORT FOR THE YEAR ENDED 28TH SEPTEMBER 2007**

The directors present their report and the accounts for the year ended 28th September 2007

#### **Principal Activity**

The company acted as a property management and investment company during the year

#### **Directors**

The directors who served during the year were

N A Lane

A Mansaker (Resigned 27 03 07 )

C E Price (Appointed 26 03 07)

F R Harris was appointed as a director and C E Price resigned on 21st November 2007

#### **Small Company Rules**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on

18 / 11 / 08

By Order Of The Board



**Quadrant Property Management Ltd**  
**(Secretary)**

**3 RUTLAND GATE LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 28TH SEPTEMBER 2007**

	<u>Notes</u>	2007	2006
		£	£
TURNOVER	2	925	925
OTHER OPERATING INCOME	3	<u>32,969</u>	<u>37,274</u>
		33,894	38,199
OTHER OPERATING CHARGES		<u>(33,894)</u>	<u>(38,199)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts

### **3 RUTLAND GATE LIMITED**

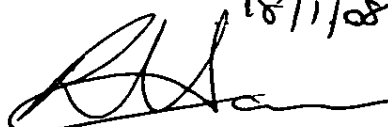
#### **BALANCE SHEET**

**AS AT 28TH SEPTEMBER 2007**

	<u>Notes</u>	2007	2006
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Asset	4	4,750	<u>4,750</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	5	19,429	14,878
<b><u>CREDITORS</u></b> amounts falling due within one year	6	<u>19,309</u>	<u>14,758</u>
<b>NET CURRENT ASSETS</b>		120	120
<b>NET ASSETS</b>		<u>4,870</u>	<u>4,870</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	8	120	120
Capital Reserve	9	<u>4,750</u>	<u>4,750</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,870</u>	<u>4,870</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 28th September 2007. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28th September 2007 and of its result for the year then ended in accordance with the requirements of s 226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 18/11/08 and signed on its behalf

  
Director  
**F R HARRIS**

The notes on pages 4 and 5 form part of these accounts

### **3 RUTLAND GATE LIMITED**

#### **NOTES TO THE ACCOUNTS**

#### **FOR THE YEAR ENDED 28TH SEPTEMBER 2007**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparation of accounts**

The accounts are prepared under the historical cost convention

#### **2 TURNOVER**

Turnover represents rental income for the year

#### **3. OTHER OPERATING INCOME**

Other operating income represents contributions from the lessees of 3 Rutland Gate to property management expenses incurred

#### **4 TANGIBLE FIXED ASSETS**

The company owns the freehold reversionary interest in 3 Rutland Gate, London SW7, subject to long leases granted to the members of the company, which is stated at valuation

In the opinion of the directors at 28th September 2007 there was no material difference the book and market value of the property

#### **5 DEBTORS**

	2007	2006
	£	£
Funds Held By Managing Agents	19,299	14,833
Sundry Debtors	130	45
	<u>19,429</u>	<u>14,878</u>

#### **6 CREDITORS** amounts falling due within one year

	2007	2006
	£	£
Accruals	7,860	3,280
Other Creditors	54	32
Service Charge Fund (Note 7)	11,395	11,446
	<u>19,309</u>	<u>14,758</u>

### 3 RUTLAND GATE LIMITED

#### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 28TH SEPTEMBER 2007

#### 7. SERVICE CHARGE FUND

	2007		2006	
	£	£	£	£
Balance Due To Lessees At 29 09 06		11,446		21,498
Interest Received Net Of Tax		582		238
Advance Satellite TV Demands	3,144		0	
Advance Service Charge Demands	29,192		26,984	
Service Charge Expenditure	(32,969)		(37,274)	
Transfer To Service Charge		(633)		(10,290)
Balance Due To Lessees At 28 09 07		<u>11,395</u>		<u>11,446</u>

#### 8 CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Called Up &amp; Fully Paid</u>	
	2007 No	2006 No	2007 £	2006 £
Ordinary Shares of £10 each	<u>14</u>	<u>14</u>	<u>120</u>	<u>120</u>

#### 9. CAPITAL RESERVE

	2007 £	2006 £
Balance At 28th September 2006 & 2007	<u>4,750</u>	<u>4,750</u>