

Registered number
01759838

John Day Electrical Limited

Abbreviated Accounts

30 September 2015

John Day Electrical Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of John Day Electrical Limited for the year ended 30 September 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of John Day Electrical Limited for the year ended 30 September 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of John Day Electrical Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of John Day Electrical Limited and state those matters that we have agreed to state to the Board of Directors of John Day Electrical Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John Day Electrical Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that John Day Electrical Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of John Day Electrical Limited. You consider that John Day Electrical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of John Day Electrical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Thornalley & Co
Chartered Accountants
143 Burton Road
Lincoln
LN1 3LN

24 June 2016

John Day Electrical Limited**Registered number:** 01759838**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	4,946	5,933
Current assets			
Stocks		11,347	7,857
Debtors		29,206	37,770
Cash at bank and in hand		-	1,848
		<u>40,553</u>	<u>47,475</u>
Creditors: amounts falling due within one year		<u>(101,445)</u>	<u>(111,067)</u>
Net current liabilities		(60,892)	(63,592)
Net liabilities		<u>(55,946)</u>	<u>(57,659)</u>
Capital and reserves			
	3	2	2
Profit and loss account		(55,948)	(57,661)
Shareholders' funds		<u>(55,946)</u>	<u>(57,659)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J H Day

Director

Approved by the board on 27 June 2016

John Day Electrical Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 October 2014	26,729
Additions	-
At 30 September 2015	<u>26,729</u>

Depreciation

At 1 October 2014	20,796
Charge for the year	987
At 30 September 2015	<u>21,783</u>

Net book value

At 30 September 2015	<u>4,946</u>
At 30 September 2014	<u>5,933</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.