

Registered number
01759838

John Day Electrical Limited

Abbreviated Accounts

30 September 2011

SATURDAY



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30/06/2012

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COMPANIES HOUSE

John Day Electrical Limited
Registered number:
Abbreviated Balance Sheet
as at 30 September 2011

01759838

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	6,859	8,530
Current assets			
Stocks		51,344	103,617
Debtors		64,431	65,302
Cash at bank and in hand		100	100
		<u>115,875</u>	<u>169,019</u>
Creditors: amounts falling due within one year	3	(176,365)	(154,491)
Net current (liabilities)/assets		<u>(60,490)</u>	<u>14,528</u>
Total assets less current liabilities		<u>(53,631)</u>	<u>23,058</u>
Creditors: amounts falling due after more than one year	3	-	-
Net (liabilities)/assets		<u>(53,631)</u>	<u>23,058</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(53,633)	23,056
Shareholders' funds		<u>(53,631)</u>	<u>23,058</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

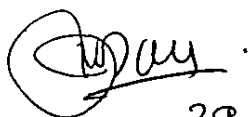
Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

J H Day
Director

Approved by the board on



29.6.2012

John Day Electrical Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

John Day Electrical Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

2 Tangible fixed assets

£

Cost

At 1 October 2010

30,014

At 30 September 2011

30,014

Depreciation

At 1 October 2010

21,484

Charge for the year

1,671

At 30 September 2011

23,155

Net book value

At 30 September 2011

6,859

At 30 September 2010

8,530

3 Loans

2011

2010

£

£

Creditors include

Secured bank loans and hire purchase agreements

-

723

4 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

2

2

2