

**BALANCE SHEET AT 31 DECEMBER 2009**

	Note	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Creditors – Amounts falling due within one year	3	<u>(220,629)</u>	<u>(220,629)</u>
		<u>(220,629)</u>	<u>(220,629)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>(220,631)</u>	<u>(220,631)</u>
		<u>(220,629)</u>	<u>(220,629)</u>

For the year ended 31 December 2009 the company was entitled to exemption under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges responsibility for

- Ensuring the company keeps accounting records that comply with section 386, and
- Preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company



A J Wilson  
DIRECTOR

**03 MAR 2010**

Dated



**NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2009**

**1 FUNDAMENTAL ACCOUNTING POLICY**

The financial statements have been prepared under the going concern concept because the ultimate parent company has agreed to meet any other liabilities as they fall due should the company's income not be sufficient

**2 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention. They have been drawn up to comply, in all material respects, with applicable UK accounting standards

**3 CREDITORS**

	2009 £	2008 £
<b>Amounts falling due within one year</b>		
Amounts due to group companies	220,629	220,629

Amounts due to group companies are included under amounts falling due within one year where there are no specified terms as to their repayment

**4 SHARE CAPITAL**

	2009 £	2008 £
<b>Authorised</b>		
Ordinary shares of £1 each	100	100
<b>Allotted and fully paid</b>		
Ordinary shares of £1 each	2	2

**5 CASH FLOW STATEMENT**

The company has taken advantage of the provision within FRS 1 which exempts subsidiaries from preparing a cash flow statement where 90% of the voting rights are controlled within the group. The ultimate parent company, Ladbroke plc, has included the required consolidated cash flow statement within its consolidated financial statements

**6 CONTINGENT LIABILITY**

The Company has jointly and severally guaranteed the value added tax liability of certain other Ladbroke plc group companies, within a group registration, amounting to approximately £2.72 million at 31 December 2009 (2008 - £6.46 million)

**7 RELATED PARTY TRANSACTIONS**

The company has taken advantage of FRS8 which exempts subsidiary undertakings, 90% or more of whose voting rights are controlled within the group, from disclosing transactions with other entities within the group. The ultimate parent undertaking, Ladbroke plc, has included the required party disclosures within its group financial statements

**8 PARENT COMPANY AND ULTIMATE PARENT COMPANY**

The company's immediate and ultimate parent company is Ladbroke plc, a company registered in England and Wales. Copies of the group consolidated financial statements can be obtained from Imperial House, Imperial Drive, Rayners Lane, Harrow, HA2 7JW alternatively these can be obtained from the Ladbroke plc website at [www.ladbrokeplc.com](http://www.ladbrokeplc.com)