

LADBROKE CORPORATE DIRECTOR LIMITED

Company Number 1759311

BALANCE SHEET AT 31 DECEMBER 2012

	Note	2012 £	2011 £
CURRENT LIABILITIES			
Creditors - amounts falling due within one year	2	(220,629)	(220,629)
		<u>(220,629)</u>	<u>(220,629)</u>
CAPITAL AND RESERVES			
Share capital	3	2	2
Profit and loss account		(220,631)	(220,631)
		<u>(220,629)</u>	<u>(220,629)</u>

For the year ended 31 December 2012 the company was entitled to exemption under section 480 of the Companies Act 2006 (the "Act")

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibility for

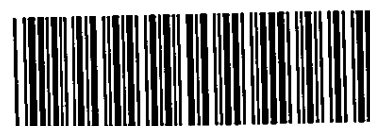
- a) ensuring the company keeps accounting records that comply with section 386 of the Act, and
- b) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.



A J Wilson
DIRECTOR

Dated **27 JUN 2013**

SATURDAY



A34 29/06/2013 #378
COMPANIES HOUSE

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2012**1 ACCOUNTING POLICIES****1.1 Fundamental accounting concept**

The financial statements have been prepared under the going concern concept because the immediate and ultimate parent company has agreed to provide financial support to the company to enable it to meet its liabilities as they fall due should the company's income not be sufficient

1.2 Basis of preparation

The financial statements have been prepared under the historical cost convention. They have been drawn up to comply, in all material respects, with applicable UK accounting standards

2 CREDITORS

	2012 £	2011 £
Amounts falling due within one year		
Amounts due to group companies	<u>(220,629)</u>	<u>(220,629)</u>

Amounts due to group companies are included under amounts falling due within one year where there are no specified terms as to their repayment

3 SHARE CAPITAL

	2012 £	2011 £
Allotted and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 CONTINGENT LIABILITY

The company has jointly and severally guaranteed the value added tax liability of certain other Ladbroke plc group companies, within a group registration, amounting to approximately £5.9 million at 31 December 2012 (2011: £8.0 million)

5 RELATED PARTY TRANSACTIONS

The company has taken advantage of FRS 8 which exempts subsidiary undertakings, 100% of whose voting rights are controlled within the group, from disclosing transactions with other entities within the group. The immediate and ultimate parent company, Ladbroke plc, has included the required related party disclosures within its group consolidated financial statements

6 IMMEDIATE AND ULTIMATE PARENT COMPANY

The company's immediate and ultimate parent company is Ladbroke plc, a company registered in England and Wales. Copies of the group consolidated financial statements can be obtained from Imperial House, Imperial Drive, Rayners Lane, Harrow, HA2 7JW