

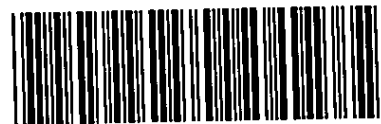
Registered number
01759184

77 Sutherland Avenue Residents Company Limited

Report and Accounts

31 March 2012

WEDNESDAY



LD2 *L1LOVTJC* #106
14/11/2012
COMPANIES HOUSE

77 Sutherland Avenue Residents Company Limited

Registered number: 01759184

Directors' Report

The directors present their report and accounts for the year ended 31 March 2012

Principal activities

The main activity of the company is to manage the property known as 77 Sutherland Avenue

Directors

The following persons served as directors during the year

B Arakie

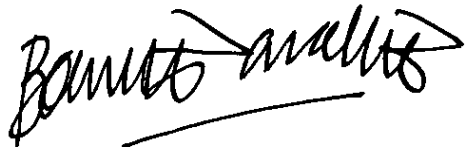
D A Pini

J Armitage

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 8 November 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'B Arakie', with a horizontal line underneath it.

B Arakie
Director

77 Sutherland Avenue Residents Company Limited
Accountants' Report

Accountants' report to the directors of
77 Sutherland Avenue Residents Company Limited

You consider that the company is exempt from an audit for the year ended 31 March 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Oldfield & Co

Oldfield & Co
Accountants & Business Advisers

8 November 2012

77 Sutherland Avenue Residents Company Limited
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Management fees		5,400	6,900
Administrative expenses		(6,332)	(1,753)
Operating (loss)/profit		<u>(932)</u>	<u>5,147</u>
(Loss)/profit on ordinary activities before taxation		<u>(932)</u>	<u>5,147</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(932)</u>	<u>5,147</u>

77 Sutherland Avenue Residents Company Limited
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	3,250	3,250
Current assets			
Debtors	3	1,063	1,158
Cash at bank and in hand		<u>6,048</u>	<u>6,885</u>
		7,111	8,043
Creditors: amounts falling due within one year	4	(250)	(250)
Net current assets		<u>6,861</u>	<u>7,793</u>
Net assets		<u>10,111</u>	<u>11,043</u>
Capital and reserves			
Called up share capital	5	5	5
Profit and loss account	6	10,106	11,038
Shareholders' funds		<u>10,111</u>	<u>11,043</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



B Arakie
Director

Approved by the board on 8 November 2012

77 Sutherland Avenue Residents Company Limited
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Management fees

The management fees represents amount invoiced during the year

Depreciation

Freehold property is not depreciated and remains in the accounts at cost. In the opinion of the directors any charge to depreciation would be immaterial

2 Tangible fixed assets

	Freehold Property £
Cost	
At 1 April 2011	3,250
At 31 March 2012	<u>3,250</u>
Depreciation	
At 31 March 2012	<u>-</u>
Net book value	
At 31 March 2012	<u>3,250</u>
At 31 March 2011	<u>3,250</u>

3 Debtors

	2012 £	2011 £
Prepayments	<u>1,063</u>	<u>1,158</u>

4 Creditors: amounts falling due within one year

	2012 £	2011 £
Accruals	<u>250</u>	<u>250</u>

77 Sutherland Avenue Residents Company Limited
Notes to the Accounts
for the year ended 31 March 2012

5 Share capital	2012 No	2011 No	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	5	5	<u>5</u>	<u>5</u>

6 Profit and loss account	2012 £
At 1 April 2011	11,038
Loss for the year	(932)
	<u>10,106</u>
At 31 March 2012	