

1756907

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 1994  
FOR  
HARROGATE INSURANCE CONSULTANTS  
(STARBECK) LIMITED**



**HARROGATE INSURANCE CONSULTANTS  
(STARBECK) LIMITED**

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FOR THE YEAR ENDED 30 JUNE 1994**

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**HARROGATE INSURANCE CONSULTANTS  
(STARBECK) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 1994**

**DIRECTOR:** A.P. Kirby

**SECRETARY:** Mrs. C. Kirby

**REGISTERED OFFICE:** 75 High Street  
Starbeck  
Harrogate  
North Yorkshire  
HG2 7LH

**REGISTERED NUMBER:** 1756907 (England and Wales)

**ACCOUNTANTS:** Cook Trotter & Co  
Chartered Accountants  
3 Regent Parade  
Harrogate  
North Yorkshire  
HG1 5AN

**BANKERS:** Tyndall Bank Plc  
29/33 Princess Victoria Street  
Clifton  
Bristol  
BS8 4BY

**HARROGATE INSURANCE CONSULTANTS  
(STARBECK) LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30 JUNE 1994**

The director presents his report with the financial statements of the company for the year ended 30 June 1994.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of insurance broking.

**DIRECTOR**

A.P. Kirby was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

Ordinary £1 shares	<b>30.6.94</b>	<b>1.7.93</b>
	300	300

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
A.P. Kirby - Director

Dated: 28 April 1995

**HARROGATE INSURANCE CONSULTANTS  
(STARBECK) LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 1994**

	Notes	1994 <u>£</u>	1993 <u>£</u>
<b>TURNOVER</b>	2	8,748	10,721
<b>GROSS PROFIT</b>		<u>8,748</u>	<u>10,721</u>
Administrative expenses		10,962	11,344
<b>OPERATING LOSS</b>	3	<u>(2,214)</u>	<u>(623)</u>
Interest receivable and similar income	4	42	76
		<u>(2,172)</u>	<u>(547)</u>
Interest payable and similar charges		495	-
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(2,667)</u>	<u>(547)</u>
Tax on loss on ordinary activities		-	-
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(2,667)</u>	<u>(547)</u>
Deficit brought forward		(3,543)	(2,996)
<b>DEFICIT CARRIED FORWARD</b>		<u>£(6,210)</u>	<u>£(3,543)</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the losses for the current and previous years.

**HARROGATE INSURANCE CONSULTANTS  
(STARBECK) LIMITED**

**BALANCE SHEET  
30 JUNE 1994**

		1994		1993	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		1		1
<b>CURRENT ASSETS:</b>					
Debtors	6	350		950	
Cash at bank		1,816		1,811	
		<u>2,166</u>		<u>2,761</u>	
<b>CREDITORS:</b> Amounts falling due within one year	7	3,146		2,734	
<b>NET CURRENT LIABILITIES:</b>			(980)		27
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			(979)		28
<b>CREDITORS:</b> Amounts falling due after more than one year	8		4,831		3,171
			<u>£(5,810)</u>		<u>£(3,143)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		400		400
Profit & loss account			(6,210)		(3,543)
Shareholders' funds	10		<u>£(5,810)</u>		<u>£(3,143)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1994.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**HARROGATE INSURANCE CONSULTANTS  
(STARBECK) LIMITED**

**BALANCE SHEET  
30 JUNE 1994**

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
A.P. Kirby - DIRECTOR

Approved by the Board on 28 April 1995

**HARROGATE INSURANCE CONSULTANTS  
(STARBECK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 1994**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TURNOVER**

The turnover and loss before taxation are attributable to the one principal activity of the company.

**3. OPERATING LOSS**

The operating loss is stated after charging:

	1994	1993
	£	£
Auditors' remuneration	-	500
	==	==
Director's emoluments	-	-
	==	==

**4. INTEREST RECEIVABLE AND SIMILAR INCOME**

	1994	1993
	£	£
Deposit account interest	42	76
	==	==



**HARROGATE INSURANCE CONSULTANTS  
(STARBECK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 1994**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc
<b>COST:</b>	<u>£</u>
At 1 July 1993	
and 30 June 1994	182
<b>DEPRECIATION:</b>	<u>—</u>
At 1 July 1993	
and 30 June 1994	181
<b>NET BOOK VALUE:</b>	<u>—</u>
At 30 June 1994	
At 30 June 1993	£1
	<u>£1</u>

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1994 £	1993 £
Trade debtors		
	350	950
	<u>—</u>	<u>—</u>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1994 £	1993 £
Trade creditors		
Social security & other taxes	1,099	1,457
Accrued expenses	528	200
	1,519	1,077
	<u>—</u>	<u>—</u>
	3,146	2,734
	<u>—</u>	<u>—</u>

**8. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	1994 £	1993 £
Directors loan		
	4,831	3,171
	<u>—</u>	<u>—</u>

**HARROGATE INSURANCE CONSULTANTS  
(STARBECK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 1994**

**9. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	1994	1993
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>-</u>
Allotted, issued and fully paid:		Nominal value:	1994	1993
Number:	Class:		£	£
400	Ordinary	£1	<u>400</u>	<u>400</u>

**10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	1994	1993
	£	£
Loss for the financial year	<u>(2,667)</u>	<u>(547)</u>
<b>NET REDUCTION OF SHAREHOLDERS' FUNDS</b>	<b>(2,667)</b>	<b>(547)</b>
Opening shareholders' funds	<u>(3,143)</u>	<u>(2,596)</u>
<b>CLOSING SHAREHOLDERS' FUNDS</b>	<b><u>(5,810)</u></b>	<b><u>(3,143)</u></b>
Equity interests	<u>(5,810)</u>	<u>(3,143)</u>

**HARROGATE INSURANCE CONSULTANTS  
(STARBECK) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
HARROGATE INSURANCE CONSULTANTS  
(STARBECK) LIMITED**

In accordance with instructions given to us we have prepared the financial statements for the year ended 30 June 1994 set out on pages three to eight from the accounting records and from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.



Cook Trotter & Co  
Chartered Accountants  
3 Regent Parade  
Harrogate  
North Yorkshire  
HG1 5AN

Dated: 28/4/95

**HARROGATE INSURANCE CONSULTANTS  
(STARBECK) LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 1994**

	1994		1993	
	£	£	£	£
Sales		8,748		10,721
<b>Other income:</b>				
Deposit account interest		42		76
		<u>8,790</u>		<u>10,797</u>
<b>Expenditure:</b>				
Wages	8,432		8,223	
Admin. and office expenses	355		601	
Telephone	1,201		774	
Commission paid	-		790	
Sundry expenses	249		70	
Auditors remuneration	-		500	
Accountancy	128		-	
Insurance	550		385	
	<u>          </u>	10,915	<u>          </u>	11,343
		(2,125)		(546)
<b>Finance costs:</b>				
Bank interest	5		-	
Interest on directors loan	490		-	
Bank charges	47		1	
	<u>          </u>	542	<u>          </u>	1
<b>NET LOSS</b>		<u><u>£(2,667)</u></u>		<u><u>£(547)</u></u>

This page does not form part of the statutory financial statements