

REGISTERED NUMBER. 1756902



ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2008
FOR
ZITAWI ENTERPRISES LIMITED

SATURDAY



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COMPANIES HOUSE

ZITAWI ENTERPRISES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2008

DIRECTOR.	H Zitawi
SECRETARY:	P Rozario
REGISTERED OFFICE.	82 Edgware Road London W2 2EA
REGISTERED NUMBER.	1756902
ACCOUNTANTS.	Apple Leonard Chartered Accountants PO Box 928 St Albans Hertfordshire AL1 9GB
BANKERS:	Barclays Bank plc

ZITAWI ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET
31ST JANUARY 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	50,400	56,700
Tangible assets	3	19,329	24,159
		<u>69,729</u>	<u>80,859</u>
CURRENT ASSETS			
Stocks		85,000	87,050
Debtors		30,788	8,006
Cash in hand		30,900	44,149
		<u>146,688</u>	<u>139,205</u>
CREDITORS			
Amounts falling due within one year		<u>95,748</u>	<u>71,747</u>
NET CURRENT ASSETS		<u>50,940</u>	<u>67,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>120,669</u>	<u>148,317</u>
CREDITORS			
Amounts falling due after more than one year		<u>54,000</u>	<u>76,000</u>
NET ASSETS		<u>66,669</u>	<u>72,317</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,002	10,002
Profit and loss account		<u>56,667</u>	<u>62,315</u>
SHAREHOLDERS' FUNDS		<u>66,669</u>	<u>72,317</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 9th September 2008 and were signed by



H Zitawi - Director

The notes form part of these abbreviated accounts

ZITAWI ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- Over the terms of the lease
Furniture and equipment	- 20% on reducing balance

Stocks

Stock has been estimated by the director at the lower of cost or realisable value

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2007 and 31st January 2008	126,008
AMORTISATION	
At 1st February 2007	69,308
Charge for year	6,300
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At 31st January 2008	75,608
NET BOOK VALUE	
At 31st January 2008	50,400
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At 31st January 2007	56,700
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3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2007 and 31st January 2008	105,009
DEPRECIATION	
At 1st February 2007	80,850
Charge for year	4,830
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At 31st January 2008	85,680
NET BOOK VALUE	
At 31st January 2008	19,329
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At 31st January 2007	24,159
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ZITAWI ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2008

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
100,000	Ordinary	£1	100,000	100,000
10,000	A Ordinary	£1	10,000	10,000
			110,000	110,000
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
2	Ordinary	£1	2	2
10,000	A Ordinary	£1	10,000	10,000
			10,002	10,002