

Registration number: 01755478

Abacus Building Design Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Condy Mathias
Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

SATURDAY



A08

A4MLBTE0

19/12/2015

#218

COMPANIES HOUSE

Abacus Building Design Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Abacus Building Design Limited
for the Year Ended 31 March 2015**

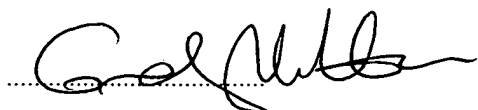
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abacus Building Design Limited for the year ended 31 March 2015 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abacus Building Design Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abacus Building Design Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abacus Building Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abacus Building Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Building Design Limited. You consider that Abacus Building Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abacus Building Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Condyl Mathias
Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Date: 18/12/2015

Abacus Building Design Limited
(Registration number: 01755478)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	3,593	4,231
Investments		84,517	77,342
		<u>88,110</u>	<u>81,573</u>
Current assets			
Stocks		4,000	-
Debtors		1,817	5,640
Cash at bank and in hand		592	3,132
		<u>6,409</u>	<u>8,772</u>
Creditors: Amounts falling due within one year		<u>(70,559)</u>	<u>(67,110)</u>
Net current liabilities		<u>(64,150)</u>	<u>(58,338)</u>
Total assets less current liabilities		23,960	23,235
Provisions for liabilities		<u>(698)</u>	<u>(821)</u>
Net assets		<u>23,262</u>	<u>22,414</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>23,162</u>	<u>22,314</u>
Shareholders' funds		<u>23,262</u>	<u>22,414</u>

Abacus Building Design Limited

(Registration number: 01755478)

Abbreviated Balance Sheet at 31 March 2015

..... continued

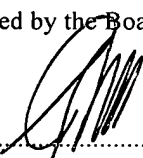
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 18/12/2015 and signed on its behalf by:


.....
Mr S A Kassell
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Abacus Building Design Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

At the balance sheet date, the company has net current liabilities of £64,150. The company has received assurance from the directors that they will continue to give financial support to the company from twelve months from the date of signing these financial statements therefore the directors consider it appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	Straight line - 33%
Fixtures and Fittings	Reducing balance - 10%

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Costs includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Abacus Building Design Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2014	9,032	77,342	86,374
Additions	266	7,175	7,441
At 31 March 2015	9,298	84,517	93,815
Depreciation			
At 1 April 2014	4,801	-	4,801
Charge for the year	904	-	904
At 31 March 2015	5,705	-	5,705
Net book value			
At 31 March 2015	3,593	84,517	88,110
At 31 March 2014	4,231	77,342	81,573

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100