

Abacus Building Design Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Houndiscombe Consultants Limited
T/A Condy Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Abacus Building Design Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Financial Statements	<u>5 to 7</u>

Abacus Building Design Limited

Company Information

Directors Mr S A Kassell
Mrs C C Kassell

Company secretary Mrs C C Kassell

Registered office 6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Accountants Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Abacus Building Design Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abacus Building Design Limited for the year ended 31 March 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Abacus Building Design Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abacus Building Design Limited and state those matters that we have agreed to state to the Board of Directors of Abacus Building Design Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abacus Building Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abacus Building Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Building Design Limited. You consider that Abacus Building Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abacus Building Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

8 December 2017

Abacus Building Design Limited

(Registration number: 01755478)

Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	3,012	3,951
Investments	<u>5</u>	102,266	92,969
		<u>105,278</u>	<u>96,920</u>
Current assets			
Stocks	<u>6</u>	4,500	4,500
Debtors	<u>7</u>	628	31,139
Cash at bank and in hand		45,640	449
		<u>50,768</u>	<u>36,088</u>
Creditors: Amounts falling due within one year	<u>8</u>	<u>(97,377)</u>	<u>(116,951)</u>
Net current liabilities		<u>(46,609)</u>	<u>(80,863)</u>
Total assets less current liabilities		58,669	16,057
Provisions for liabilities		<u>(500)</u>	<u>(773)</u>
Net assets		<u>58,169</u>	<u>15,284</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>58,069</u>	<u>15,184</u>
Total equity		<u>58,169</u>	<u>15,284</u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Abacus Building Design Limited

(Registration number: 01755478)

Balance Sheet as at 31 March 2017

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 December 2017 and signed on its behalf by:

.....

Mrs C C Kassell

Director

The notes on pages 5 to 7 form an integral part of these financial statements.
Page 4

Abacus Building Design Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

6 Houndiscombe Road

Plymouth

Devon

PL4 6HH

United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A- The financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

These are the company's first set of financial statements prepared in accordance with FRS102. No adjustments have been necessary in making the transition.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% reducing balance
Office equipment	33% straight line

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Abacus Building Design Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2016	10,630	10,630
Additions	371	371
At 31 March 2017	11,001	11,001
Depreciation		
At 1 April 2016	6,679	6,679
Charge for the year	1,310	1,310
At 31 March 2017	7,989	7,989
Carrying amount		
At 31 March 2017	3,012	3,012
At 31 March 2016	3,951	3,951

5 Investments

	2017 £	2016 £
Investments in associates	102,266	92,969
Associates		£
Cost		
At 1 April 2016		92,969
Revaluation		9,297
At 31 March 2017		102,266
Provision		
Carrying amount		
At 31 March 2017		102,266

Abacus Building Design Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

6 Stocks

	2017 £	2016 £
Work in progress	4,500	4,500

7 Debtors

	2017 £	2016 £
Trade debtors	26	30,494
Other debtors	602	645
	628	31,139

8 Creditors

	2017 £	2016 £
Due within one year		
Taxation and social security	7,442	7,679
Other creditors	89,935	109,272
	97,377	116,951

9 Transition to FRS 102

This is the company's first year applying the FRS 102 reporting framework. The company is a corporate partner in Beechwood Partnership. The value of this investment was previously measured using the equity model. On transition to FRS 102 it is now measured using the fair value through profit and loss model.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.