

Registration number 01755478

Abacus Building Design Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013



Condy Mathias
Chartered Accountants
6 Houndiscombe Road
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Abacus Building Design Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Abacus Building Design Limited
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abacus Building Design Limited for the year ended 31 March 2013 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Abacus Building Design Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abacus Building Design Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abacus Building Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abacus Building Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Building Design Limited. You consider that Abacus Building Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abacus Building Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Condy Mathias
Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH
Date 11/2/13

Abacus Building Design Limited
(Registration number: 01755478)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		4,745	4,336
Investments		59,490	53,079
		<u>64,235</u>	<u>57,415</u>
Current assets			
Stocks		-	250
Debtors		4,925	9,115
Cash at bank and in hand		32	2,531
		4,957	11,896
Creditors Amounts falling due within one year		<u>(62,837)</u>	<u>(64,169)</u>
Net current liabilities		<u>(57,880)</u>	<u>(52,273)</u>
Total assets less current liabilities		6,355	5,142
Provisions for liabilities		<u>(918)</u>	<u>(656)</u>
Net assets		<u>5,437</u>	<u>4,486</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,337	4,386
Shareholders' funds		<u>5,437</u>	<u>4,486</u>

Abacus Building Design Limited
(Registration number: 01755478)
Abbreviated Balance Sheet at 31 March 2013

..... continued

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 1/12/13 and signed on its behalf by


Mr S A Kassell
Director

Abacus Building Design Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Computer equipment	straight line 33%
Fixtures and Fittings	reducing balance 10%

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Costs includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Abacus Building Design Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2012	45,587	53,079	98,666
Additions	<u>1,190</u>	<u>6,411</u>	<u>7,601</u>
At 31 March 2013	<u>46,777</u>	<u>59,490</u>	<u>106,267</u>
Depreciation			
At 1 April 2012	41,251	-	41,251
Charge for the year	<u>781</u>	<u>-</u>	<u>781</u>
At 31 March 2013	<u>42,032</u>	<u>-</u>	<u>42,032</u>
Net book value			
At 31 March 2013	<u>4,745</u>	<u>59,490</u>	<u>64,235</u>
At 31 March 2012	<u>4,336</u>	<u>53,079</u>	<u>57,415</u>

The company is in partnership with the Beechwood Partnership. The carrying value of the investment is stated at the company's share of the value of the net assets plus its share of the rental profits and trading losses to 31 March 2013 less any amounts withdrawn.

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>