

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

FOR
ABCO ENTERPRISES LIMITED

1755453



ABCO ENTERPRISES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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ABCO ENTERPRISES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR	Miss D M Gaughan
SECRETARY	B Reynolds
REGISTERED OFFICE	118B Oxford Road Reading Berkshire RG1 7NG
REGISTERED NUMBER	01755453 (England and Wales)
ACCOUNTANTS.	Loman Holbrooke O'Neill Ltd 118B Oxford Road Reading Berkshire RG1 7NG

ABCO ENTERPRISES LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2012

The director presents her report with the financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

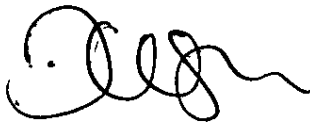
The principal activity of the company in the year under review was that of construction vehicle hire & operation

DIRECTOR

Miss D M Gaughan held office during the whole of the period from 1 January 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Miss D M Gaughan - Director

2 July 2013

ABCO ENTERPRISES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

		Year Ended 31 12 12 £	Period 1 5 11 to 31 12 11 £
	Notes		
TURNOVER		27,317	19,700
Cost of sales		<u>12,458</u>	<u>4,586</u>
GROSS PROFIT		14,859	15,114
Administrative expenses		<u>13,601</u>	<u>14,235</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,258	879
Tax on profit on ordinary activities	3	<u>-</u>	<u>392</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>1,258</u></u>	<u><u>487</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	17,328	6,975
CURRENT ASSETS			
Cash at bank		962	2,186
CREDITORS			
Amounts falling due within one year	5	<u>16,543</u>	<u>8,672</u>
NET CURRENT LIABILITIES		<u>(15,581)</u>	<u>(6,486)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,747</u>	<u>489</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	<u>1,745</u>	<u>487</u>
SHAREHOLDERS' FUNDS		<u>1,747</u>	<u>489</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 2 July 2013 and were signed by



Miss D M Gaughan - Director

ABCO ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor Vehicles	25%pa	Reducing balance basis
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31 12 12 £	Period 1 5 11 to 31 12 11 £
Depreciation - owned assets	5,776	2,325
Loss on disposal of fixed assets	1,772	-
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31 12 12 £	Period 1 5 11 to 31 12 11 £
Current tax		
UK corporation tax	-	392
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	-	392
	<u> </u>	<u> </u>

ABCO ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2012	9,300
Additions	17,901
Disposals	(2,363)
	<hr/>
At 31 December 2012	24,838
	<hr/>
DEPRECIATION	
At 1 January 2012	2,325
Charge for year	5,776
Eliminated on disposal	(591)
	<hr/>
At 31 December 2012	7,510
	<hr/>
NET BOOK VALUE	
At 31 December 2012	17,328
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At 31 December 2011	6,975
	<hr/>

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	-	1
Amounts owed to participating interests	11,837	3,298
Taxation and social security	4,233	4,587
Other creditors	473	786
	<hr/>	<hr/>
	16,543	8,672
	<hr/>	<hr/>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
2	Ordinary class 1	£1	2	2
			<hr/>	<hr/>

7 RESERVES

	Profit and loss account £
At 1 January 2012	487
Profit for the year	1,258
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At 31 December 2012	1,745
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ABCO ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

8 RELATED PARTY DISCLOSURES

The shareholders have an interest in transactions with 1st Reynolds Skip Hire Ltd

During the period services were sold to 1st Reynolds Skip Hire Ltd amounting to £27317 (2011 £19700)

At the Balance Sheet date £11837 (2011 £3298) was owed to 1st Reynolds Skip Hire Ltd by Abco Enterprises Ltd

All transactions were carried out on normal commercial terms