

Registration number : 1753431

Sandawana Castings Limited

Abbreviated accounts

for the year ended

31st December 2009

Wenn Townsend

Chartered Accountants

Oxford

WENN TOWNSEND

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Sandawana Castings Limited

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Sandawana Castings Limited

**Independent auditors' report to Sandawana Castings Limited
under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Sandawana Castings Limited for the year ended 31st December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts for the year ended 31st December 2009 prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Anthony Haines
(Senior Statutory Auditor)
For and on behalf of
Wenn Townsend, Statutory Auditor
30 St Giles
Oxford
OX1 3LE

4th February 2010

Sandawana Castings Limited

Abbreviated balance sheet
as at 31st December 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,140,934		1,207,208
Current assets					
Stocks		147,180		222,185	
Debtors		362,853		752,663	
Cash at bank and in hand		255,757		395,631	
		<u>765,790</u>		<u>1,370,479</u>	
Creditors: amounts falling due within one year		<u>(312,300)</u>		<u>(711,466)</u>	
Net current assets			453,490		659,013
Total assets less current liabilities			1,594,424		1,866,221
Creditors: amounts falling due after more than one year			-		(200,000)
Provisions for liabilities			(44,259)		(56,269)
Net assets			<u>1,550,165</u>		<u>1,609,952</u>
Capital and reserves					
Called up share capital	3		100		15,100
Capital redemption reserve			15,000		-
Share premium account			5,980		5,980
Profit and loss account			1,529,085		1,588,872
Shareholders' funds			<u>1,550,165</u>		<u>1,609,952</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 4th February 2010 and signed on its behalf by



C R Dick
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Sandawana Castings Limited

Notes to the abbreviated accounts for the year ended 31st December 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold land	-	Nil
Freehold buildings	-	2% - 12.5%
Plant and machinery	-	6.7% - 25%
Equipment	-	12.5% - 33%
Motor vehicles	-	25%

1.3 Stock

Stock is valued at the lower of cost and net realisable value

Work in progress is valued at the lower of

- (a) Direct cost and attributable proportion of all overheads appropriate to location and condition, and
- (b) Net realisable value

1.4. Leasing

Rental payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

1.6. Inter-company transactions

The company has taken advantage of the FRS 8 exemption not to disclose intra-group transactions because the parent company prepares consolidated accounts that are publicly available

Sandawana Castings Limited

Notes to the abbreviated accounts for the year ended 31st December 2009

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		Tangible fixed assets £	
2. Fixed assets			
Cost			
At 1st January 2009		2,791,296	
Additions		34,245	
		<hr/>	
At 31st December 2009		2,825,541	
		<hr/>	
Depreciation			
At 1st January 2009		1,584,088	
Charge for year		100,519	
		<hr/>	
At 31st December 2009		1,684,607	
		<hr/>	
Net book values			
At 31st December 2009		1,140,934	
		<hr/>	
At 31st December 2008		1,207,208	
		<hr/>	
3. Share capital		2009 £	2008 £
Authorised			
100 Ordinary shares of £1 each		100	100
15,000 Preference shares of £1 each		15,000	15,000
		<hr/>	<hr/>
		15,100	15,100
		<hr/>	<hr/>
Equity interest		100	100
Non-equity interest		-	15,000
		<hr/>	<hr/>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100
Preference shares of £1 each		-	15,000
		<hr/>	<hr/>
		100	15,100
		<hr/>	<hr/>

15,000 redeemable non-cumulative preference shares of £1 each were redeemed at par during the year

Sandawana Castings Limited

**Notes to the abbreviated accounts
for the year ended 31st December 2009**

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4. Ultimate parent undertaking

The company is a wholly owned subsidiary of W Lucy & Co Ltd , a company incorporated in England whose ultimate parent undertaking is W L Shareholding Company Limited, a company incorporated in England

Group accounts are available from the ultimate parent undertaking's address at Eagle Works, Walton Well Road, Oxford, OX2 6EE