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REGISTERED NUMBER

01752784

England and Wales

DARKBRIDGE LIMITED
ABBREVIATED ACCOUNTS
31ST DECEMBER 1996

F.E.SIDAWAY, SON & CO,
CHARTERED ACCOUNTANTS,
ROWLEY REGIS,
WEST MIDLANDS B65 0JA.



DARKBRIDGE LIMITED

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 1996

	<u>Note</u>	<u>1996</u> £	<u>1995</u> £
<u>FIXED ASSETS</u>			
Tangible Assets	2	20,141	29,307
<u>CURRENT ASSETS</u>			
Debtors		847	182
Cash at Bank		2,827	359
		<u>3,674</u>	<u>541</u>
<u>CREDITORS</u> : Amounts falling due within one year	3	10,737	11,041
<u>NET CURRENT LIABILITIES</u>		(7,063)	(10,500)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>13,078</u>	<u>18,807</u>
<u>CREDITORS</u> : Amounts falling due after more than one year	4	1,090	3,707
<u>NET ASSETS</u>		<u>£11,988</u> =====	<u>£15,100</u> =====
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	5	1,500	1,500
Profit and Loss Account		10,488	13,600
		<u>£11,988</u> =====	<u>£15,100</u> =====

continued.....

DARKBRIDGE LIMITED

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 1996

(CONTINUED)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The directors have taken advantage of the special exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of directors on 30th April 1997

I. GRAINGER

DIRECTOR



The notes on pages 3 to 5 form an integral part of these accounts

DARKBRIDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31ST DECEMBER 1996

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared on the historical cost basis of accounting.

(b) Turnover

Turnover represents net invoiced sales during the year exclusive of VAT.

(c) Depreciation of Tangible Fixed Assets

Depreciation is charged, from the month of acquisition, at the following annual rates on the cost of fixed assets -

Motor Vehicle	25%
Fixed Plant and Machinery	20%

(d) Hire Purchase Commitments

Assets held under hire purchase contracts are capitalised in the balance sheet and depreciated over their useful life. The interest element is charged to profit and loss account over the period of the agreement.

DARKBRIDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

31ST DECEMBER 1996

2. FIXED ASSETS

Tangible Assets

Cost

Total

At 31st January 1996

96,131

Additions

506

At 31st December 1996

£96,637

=====

Depreciation

At 31st January 1996

76,391

Additions

6,802

At 31st December 1996

£83,193

=====

Net Book Value

At 31st December 1996

£13,444

=====

At 31st December 1995

£19,740

=====

An asset held under a hire purchase agreement had a net book value of £6,697 (1995 - £9,567). Depreciation charged on this asset amounted to £2,870 (1995 - £1,914).

3. CREDITORS: Amounts falling due within one year

These creditors include a liability under a hire purchase agreement of £2,617 (1995 - £3,617) secured by the asset to which the agreement relates.

DARKBRIDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) 31ST DECEMBER 1996

4. CREDITORS: Amounts falling due after more than one year

This is all in respect of a liability under a hire purchase agreement secured by the asset to which the agreement relates.

5. CALLED UP SHARE CAPITAL

Authorised

10,000 Ordinary Shares of £1 each	£10,000
	=====

Allotted, Called Up and Fully Paid

1,500 Ordinary Shares of £1 each	£1,500
	=====