

Company Registration No 01751410 (England and Wales)

COOPER RIGG LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

THURSDAY



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COOPER RIGG LIMITED

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COOPER RIGG LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		51,882		51,185
Current assets					
Stocks		378,808		116,106	
Debtors		182,955		385,417	
Cash at bank and in hand		8,024		28,534	
		<u>569,787</u>		<u>530,057</u>	
Creditors amounts falling due within one year		<u>(235,462)</u>		<u>(115,760)</u>	
Net current assets			<u>334,325</u>		<u>414,297</u>
Total assets less current liabilities			<u>386,207</u>		<u>465,482</u>
Provisions for liabilities			<u>(7,519)</u>		<u>(6,999)</u>
			<u>378,688</u>		<u>458,483</u>
Capital and reserves					
Called up share capital	3		20		20
Other reserves			80		80
Profit and loss account			<u>378,588</u>		<u>458,383</u>
Shareholders' funds			<u>378,688</u>		<u>458,483</u>

COOPER RIGG LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2011

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 March 2012

Mr D Ormston
Director



Company Registration No 01751410

COOPER RIGG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for work done net of VAT and trade discounts. Progress payments received on account of work in progress, net of VAT, are included in turnover in the period in which such progress payments are received. Progress payments received in excess of work in progress are shown within creditors.

Profit on work in progress is recognised in progress payments received to the extent that a profitable outcome of the contract can be assessed with reasonable certainty at the balance sheet date.

Retentions are applied to the contract work undertaken. Retentions are recognised as income when payments are received.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing Balance
Fixtures, fittings & equipment	10% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5 Stock and work in progress

Stock is valued at the lower of cost and net realisable value. Work in progress is valued at cost plus an estimated profit element based on the stage of completion.

COOPER RIGG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2010	215,142
Additions	12,136
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At 31 August 2011	227,278
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Depreciation	
At 1 September 2010	163,957
Charge for the year	11,439
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At 31 August 2011	175,396
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Net book value	
At 31 August 2011	51,882
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At 31 August 2010	51,185
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3 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
20 Ordinary Shares of £1 each	20	20
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4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	%	Opening	Amounts	Interest	Amounts	Closing
	Rate	Balance	Advanced	Charged	Repaid	Balance
		£	£	£	£	£
D Ormston - Director's loan account	-	356,085	383	-	(242,000)	114,468
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		356,085	383	-	(242,000)	114,468
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The maximum amount by which the loan was overdrawn during the year was £356,385