

REGISTERED NUMBER: 1750994 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

FOR

KAM HOLDINGS LTD

D.A. Owen & Co.
Chartered Accountants
Alexandra House
58 Clarendon Avenue
Leamington Spa
Warwickshire
CV32 4SA



KAM HOLDINGS LTD

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for the year ended 31 March 2003

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KAM HOLDINGS LTD
COMPANY INFORMATION
for the year ended 31 March 2003

DIRECTORS:	Kenneth James Mobbs Nora Lilian Mobbs Angela Barbara Bradley Gillian Evelyn Brown
SECRETARY:	Gillian Evelyn Brown
REGISTERED OFFICE:	11 Southbank Road Kenilworth CV8 1LA
REGISTERED NUMBER:	1750994 (England and Wales)
ACCOUNTANTS:	D.A. Owen & Co. Chartered Accountants Alexandra House 58 Clarendon Avenue Leamington Spa Warwickshire CV32 4SA
BANKERS:	Barclays Bank Plc PO Box 1352 25 High Street Coventry West Midlands CV1 5ZA
SOLICITORS:	Putsman.wlc Solicitors Britannia House 50 Great Charles Street Birmingham B3 2LT

KAM HOLDINGS LTD

ABBREVIATED BALANCE SHEET
31 March 2003

	Notes	2003		2002	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		715,502		715,930
Investments	3		39,100		43,350
			<u>754,602</u>		<u>759,280</u>
CURRENT ASSETS					
Debtors		11,358		92,480	
Cash at bank		5,168		23,116	
		<u>16,526</u>		<u>115,596</u>	
CREDITORS					
Amounts falling due within one year	4	50,640		59,296	
NET CURRENT (LIABILITIES)/ASSETS			<u>(34,114)</u>		<u>56,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>720,488</u>		<u>815,580</u>
CREDITORS					
Amounts falling due after more than one year	4		(44,355)		(105,785)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(8)</u>		<u>-</u>
			<u><u>£676,125</u></u>		<u><u>£709,795</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		16,000		20,000
Capital redemption reserve			4,000		-
Profit and loss account			656,125		689,795
SHAREHOLDERS' FUNDS			<u><u>£676,125</u></u>		<u><u>£709,795</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

KAM HOLDINGS LTD
ABBREVIATED BALANCE SHEET
31 March 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of several loops and strokes, representing Kenneth James Mobbs.

Kenneth James Mobbs - DIRECTOR

Approved by the Board on 2 May 2003

The notes form part of these financial statements

KAM HOLDINGS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2003

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - at varying rates on cost

Investment properties are included at market value as determined by the directors.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 April 2002	
and 31 March 2003	717,097
DEPRECIATION:	
At 1 April 2002	1,167
Charge for year	428
At 31 March 2003	1,595
NET BOOK VALUE:	
At 31 March 2003	715,502
At 31 March 2002	715,930

KAM HOLDINGS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2003

3. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
COST:			
At 1 April 2002	43,350	65,787	109,137
Addition	721	-	721
Disposal	(4,971)	(65,787)	(70,758)
At 31 March 2003	39,100	-	39,100
PROVISIONS:			
At 1 April 2002	-	65,787	65,787
Eliminated on disposal	-	(65,787)	(65,787)
At 31 March 2003	-	-	-
NET BOOK VALUE:			
At 31 March 2003	39,100	-	39,100
At 31 March 2002	43,350	-	43,350

4. CREDITORS

The following secured debts are included within creditors:

	2003 £	2002 £
Bank loans	76,355	131,785

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003 £	2002 £
50,000	Ordinary	£1	50,000	50,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003 £	2002 £
16,000 (2002 - 20,000)	Ordinary	£1	16,000	20,000

6. CONTROLLING INTERESTS

The company is controlled by Kenneth Mobbs.