

KAM HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002



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KAM HOLDINGS LIMITED

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KAM HOLDINGS LIMITED

Abbreviated balance sheet as at 31 March 2002

	Notes	£	2002 £	£	2001 £
Fixed assets					
Tangible assets	2		715,930		716,181
Investments	2		43,350		44,032
			<u>759,280</u>		<u>760,213</u>
Current assets					
Debtors		92,480		62,841	
Cash at bank and in hand		23,116		11,772	
		<u>115,596</u>		<u>74,613</u>	
Creditors: amounts falling due within one year	3	(59,296)		(88,774)	
Net current assets/(liabilities)			<u>56,300</u>		<u>(14,161)</u>
Total assets less current liabilities			815,580		746,052
Creditors: amounts falling due after more than one year	4		(105,785)		-
Net assets			<u><u>709,795</u></u>		<u><u>746,052</u></u>
Capital and reserves					
Called up share capital	5		20,000		20,000
Profit and loss account			689,795		726,052
Shareholders' funds			<u><u>709,795</u></u>		<u><u>746,052</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

KAM HOLDINGS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that, for the year stated, the above company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 2 August 2002 and signed on its behalf by



Kenneth James Mobbs
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

KAM HOLDINGS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2002

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

1.1. Accounting convention

The accounts are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	- 15 - 33% straight line
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Investment properties are included at market value as determined by the directors.

1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

KAM HOLDINGS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2002

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2001	720,280	44,032	764,312
Additions	-	65,105	65,105
Disposals	(3,183)	-	(3,183)
At 31 March 2002	<u>717,097</u>	<u>109,137</u>	<u>826,234</u>
Depreciation and provision for diminution in value			
At 1 April 2001	4,099	-	4,099
On disposals	(3,183)	-	(3,183)
Charge for year and movement	251	65,787	66,038
At 31 March 2002	<u>1,167</u>	<u>65,787</u>	<u>66,954</u>
Net book values			
At 31 March 2002	<u>715,930</u>	<u>43,350</u>	<u>759,280</u>
At 31 March 2001	<u>716,181</u>	<u>44,032</u>	<u>760,213</u>

2.1. Investment details

Listed investments have a market value of £62,291 (2001 : £62,463).

3. Creditors: amounts falling due within one year	2002 £	2001 £
Creditors include the following:		
Secured creditors	<u>(26,000)</u>	<u>(67,106)</u>

KAM HOLDINGS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2002

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4. Creditors: amounts falling due after more than one year	2002 £	2001 £
Creditors include the following:		
Secured creditors	(105,785)	-
	<u><u> </u></u>	<u><u> </u></u>
5. Share capital	2002 £	2001 £
Authorised		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u><u> </u></u>	<u><u> </u></u>
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	20,000	20,000
	<u><u> </u></u>	<u><u> </u></u>