

Registered Number 01750654

COUNTRY GARDENS LIMITED

Micro-entity Accounts

25 December 2016

Micro-entity Balance Sheet as at 25 December 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Investments	1	-	-
		<u>-</u>	<u>-</u>
Current assets			
Debtors		3	3
		<u>3</u>	<u>3</u>
Net current assets (liabilities)		<u>3</u>	<u>3</u>
Total assets less current liabilities		<u>3</u>	<u>3</u>
Total net assets (liabilities)		<u>3</u>	<u>3</u>
Capital and reserves			
Called up share capital	2	0	0
Profit and loss account		3	3
Shareholders' funds		<u>3</u>	<u>3</u>

- For the year ending 25 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2017

And signed on their behalf by:

Anthony Jones, Director

Notes to the Micro-entity Accounts for the period ended 25 December 2016**1 Fixed assets Investments**

A list of investments including the name, country of incorporation, principal activity and proportion of ownership interest is shown below:

Beacon Garden Centres Limited - England & Wales - 100% - Direct
 WYE 2004 Limited - England & Wales - 100% - Direct
 Country Garden Centres Limited - England & Wales - 100% - Direct
 The Country Gardener Limited - England & Wales - 100% - Direct
 L R Russell Limited - England & Wales - 100% - Direct
 Coventry Garden Centre Limited - England & Wales - 100% - Direct

Subsequent to the year end date, the group undertook a group simplification exercise which resulted in the dissolution of 24 dormant companies, 23 on the 28 February 2017 and 1 on the 25 July 2017. The following dissolved companies were an investment of the Company as at 25 December 2016:

- Country Garden Centres Limited
- Coventry Garden Centre Limited
- Beacon Garden Centres Limited
- Wye 2004 Limited
- L R Russell Limited
- The Country Gardener Limited

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £0.25 each	1	1

3 Accounting Policies**Basis of measurement and preparation of accounts**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs). The financial statements have also been prepared in accordance with the IFRSs adopted by the European Union and therefore comply with Article 4 of the EU IAS Regulation.

The financial statements have been prepared on the historical cost basis.

The Company has opted to apply Section 390(3) of the Companies Act 2006. This permits the Company to end its financial year on 25 December 2016 (2015: 27 December 2015) as it is not more than 7 days after or before the end of the year dated 31 December 2016 (2015: 31 December 2015).

Other accounting policies

Financial assets

Financial assets are assessed for indicators of impairment at each Balance sheet date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been impacted.

Objective evidence of impairment could include:

- significant financial difficulty of the issuer or counterparty
- default in interest or principal payments
- it becoming probable that the borrower will enter bankruptcy

The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets with the exception of trade receivables, where the carrying amount is reduced through the use of an allowance account. When a trade receivable is considered uncollectible, it is written off against the allowance account.

Other receivables

Other receivables and loans are measured at initial recognition at their fair value, and are subsequently measured at amortised cost using the effective interest rate method. Appropriate allowances for estimated irrecoverable amounts are recognised in the Income statement when there is objective evidence that the asset is impaired.

Impairment of tangible and intangible assets excluding goodwill

The Company reviews the carrying amounts of its tangible and intangible assets annually, to determine whether there is any indication those assets have suffered an impairment loss. If any such loss exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less disposal costs and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using the Company's weighted average cost of capital. Management estimates discount rates using pre-tax rates that reflect current market assessments of the time value of money and the risks specific to the cash generating units. If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised as an expense immediately.

Investments

Investments are stated at cost less any provision for impairment. Cost of investments includes costs directly attributable to their acquisition.

Share capital

Share capital represents the Ordinary shares issued by the Company and are recorded at the proceeds received less direct issue costs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.