

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



\*A8514S5M\*  
A23 08/05/2019 #290  
COMPANIES HOUSE

### 1 Company details

Company number 0 1 7 5 0 5 7 8

Company name in full AA Appointments Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Alan

Surname Fallows

### 3 Liquidator's address

Building name/number 1 City Road East

Street Manchester

Post town M15 4PN

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s) Peter James

Surname Anderson

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 1 City Road East

Street Manchester

Post town M15 4PN

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

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## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☐ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

7

m

0

m

5

y

2

y

0

y

1

y

9

LIQ14

Notice of final account prior to dissolution in CVL

### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Carole Speakman**

Company name **Kay Johnson Gee Corporate**

**Recovery Limited**

Address **1 City Road East**

**Manchester**

Post town

County/Region

Postcode **M 1 5 4 P N**

Country

DX

Telephone **0161 832 6221**

### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

### Important information

**All information on this form will appear on the public record.**

### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**AA Appointments Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 11 November 2014 To 8 March 2019**

Statement of Affairs		£	£
	<b>HIRE PURCHASE</b>		
5,945.00	Encumbered IT Equipment	5,047.50	
(2,145.00)	Lombard Asset Finance	(2,235.34)	
			2,812.16
	<b>ASSET REALISATIONS</b>		
NIL	Land and Buildings	NIL	
2,300.00	Plant & Machinery	520.00	
200.00	Office Equipment	200.00	
7,025.00	Book Debts	6,972.43	
NIL	Intercompany Loan	NIL	
44,022.26	Cash at Bank	44,022.16	
	Bank Interest Gross	27.94	
	Rates Refund	52.39	
			51,794.92
	<b>COST OF REALISATIONS</b>		
	Office Holder's Pre Appointment Fees	10,000.00	
	Office Holder's Fees	39,047.44	
	Agents/Valuers Fees	5,275.00	
	Books and Records postage	284.64	
			(54,607.08)
	<b>PREFERENTIAL CREDITORS</b>		
(3,659.95)	BIS Preferential Claim	NIL	
(964.13)	Employees' Preferential Claims	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(18,860.02)	Trade & Expense Creditors	NIL	
(2,850.34)	Employees' Non-Preferential Claims	NIL	
(25,523.61)	BIS Non-Preferential Claim	NIL	
(220,250.00)	Shareholder Loan	NIL	
(5,336.08)	HM Revenue & Customs (PAYE/NIC)	NIL	
(15,238.04)	HM Revenue & Customs (VAT)	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	
			NIL
<b>(235,434.91)</b>			<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

**AA Appointments Limited  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments  
From 11 November 2014 To 8 March 2019**

**Statement  
of Affairs**  
£

£

£



Alan Fallows  
Joint Liquidator

# **Joint Liquidators' Final Account to Creditors and Members**

**AA Appointments Limited  
- In Liquidation**

**8 March 2019**

## **AA APPOINTMENTS LIMITED - IN LIQUIDATION**

### **CONTENTS**

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Liquidator's Remuneration & Expenses
- 6** Conclusion

### **APPENDICES**

- A** Receipts and Payments Account from 11 March 2018 to 8 March 2019 including a cumulative Receipts and Payments Account for the Period from 11 November 2014 to 8 March 2019
- B** Time Analysis for the period 11 March 2018 to 8 March 2019
- C** Cumulative Time Analysis for the Period from 11 March 2016 to 8 March 2019
- D** Former Liquidators Time Analysis for the period from 11 November 2014 to 11 March 2016
- E** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

## **AA APPOINTMENTS LIMITED - IN LIQUIDATION**

### **1 Introduction**

- 1.1 Stephen Allen Clark of Berry & Cooper Limited was appointed Liquidator of AA Appointments Limited ("the Company") on 11 November 2014. Brendan P Hogan replaced him as Liquidator by Order of the Court ("Order") on 19 May 2015.
- 1.2 I, Alan Fallows, together with my partner Peter James Anderson, of Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN, was appointed as Joint Liquidator of AA Appointments Limited (the **Company**) on 11 March 2016 by Order of Court replacing Brendan P Hogan. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the **Period**) and should be read in conjunction with any previous reports which have been issued.
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at [www.kjgcr.com/privacy-policy](http://www.kjgcr.com/privacy-policy). If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The trading address of the Company was 3rd Floor 122 The Minories, London, EC3N 1NT.
- 1.5 The registered office of the Company was changed to Kay Johnson Gee, 1 City Road East, Manchester, M15 4PN and its registered number is 01750578.

### **2 Receipts and Payments**

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the Directors' statement of affairs values, together with a cumulative account since the date of liquidation, which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

### **3 Work undertaken by the Liquidators**

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 11 March 2018, together with information on the overall outcome of the liquidation.

#### ***Administration (including statutory compliance & reporting)***

- 3.2 As you may be aware, the Liquidators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously.

#### ***Realisation of Assets***

##### ***Encumbered IT Equipment***

- 3.3 The Director's estimated statement of affairs showed encumbered IT equipment with an estimated to realise figure of £5,945. The equipment was subject to finance with Lombard Asset Finance ('Lombard'). The equipment was sold for the sum of £5,047.50 and the outstanding liability to Lombard in the sum of £2,235.34 was satisfied.
- 3.4 The surplus of £2,812.16 was received into the liquidation account.

##### ***Land & Buildings***

- 3.5 The Director's estimated statement of affairs showed land and buildings with a book value of £1,319 but a nil estimated to realise value, this was in respect of improvements paid for by the Company to the leased premises. As expected there have been no realisations from this asset.



## **AA APPOINTMENTS LIMITED - IN LIQUIDATION**

### ***Plant, Machinery & Office Equipment***

- 3.6 The Director's estimated statement of affairs showed plant and machinery with an estimated to realise value of £2,300 and office equipment £200. As advised by the previous Liquidator, there had been no funds realised in respect of these assets.
- 3.7 As you may recall, in my last report I intended to contact the former agent to request that they review their files in this matter in order to clarify the position.
- 3.8 The former agents have confirmed that the proceeds of the IT equipment included the monies realised from the sale of the plant, machinery and office equipment and the attached receipts and account has been amended to reflect the realisations of £520 and £200 for the plant and machinery and office equipment respectively.

### ***Book Debts***

- 3.9 The Director's estimated statement of affairs showed book debts with an estimated to realise value of £7,025. The sum of £6,972.43 has been received during the liquidation. I confirm that the collection has now ceased and there will be no further realisations from this asset.

### ***Intercompany Loan***

- 3.10 The Director's estimated statement of affairs showed an intercompany loan with a book value of £25,655 but with a nil estimated to realise value. This was in respect of funds paid to AA Appointments (Jersey) Limited, of which Theresa Dempsey is a shareholder. AA Appointments (Jersey) Limited is insolvent and as such no funds will be forthcoming.

### ***Cash at Bank***

- 3.11 The sum of £44,022.16 was received from Natwest Bank in respect of the cash at bank in line with the estimated to realise figure stated in the statement of affairs.

### ***Bank Interest Gross***

- 3.12 The sum of 37 pence interest has accrued during this period, on the funds held in the liquidation bank account with The Royal Bank of Scotland bringing the total received to £27.94.

### ***Rates Refund***

- 3.13 The sum of £52.39 was received from Manchester City Council in respect of a rates refund.

### ***Web Domain***

- 3.14 I can advise that former agents have confirmed that the web domain addresses and database formed part of the sale of the encumbered IT equipment to Theresa Dempsey on 19 November 2014 detailed overleaf.
- 3.15 There are no further assets to realise.

### ***Creditors (claims and distributions)***

- 3.16 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.

## **AA APPOINTMENTS LIMITED - IN LIQUIDATION**

- 3.17 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.18 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work.

### ***Investigations***

- 3.19 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.20 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.21 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

## **4 Outcome for Creditors**

### ***Secured Creditors***

- 4.1 There are no secured creditors in this matter.

### ***Preferential Creditors***

- 4.2 A summary of preferential claims and the dividend paid out to the preferential creditors (where applicable) is detailed below:

<b>Preferential claim</b>	<b>Agreed Claim £</b>	<b>Statement of Affairs Claim £</b>	<b>Dividend paid p in the £1</b>
Employee claims (Total number of claims = 3)	Nil	964.13	Nil
Department for Business, Energy & Industrial Strategy (BEIS)	Nil	3,659.95	Nil

### ***Unsecured Creditors***

- 4.3 I received claims totalling £102,647.89 from 12 creditors.
- 4.4 I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

## **5 Liquidators' Remuneration & Expenses**

- 5.1 Creditors approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation.
- 5.2 At the meeting of creditors, Berry & Cooper Limited was authorised to draw £10,000 plus VAT in respect of convening the meetings of members and creditors and providing assistance in the preparation of the Director's estimated statement of affairs. The sum of £10,000 plus VAT has been drawn in respect of the above fee by the former Liquidator.

## **AA APPOINTMENTS LIMITED - IN LIQUIDATION**

- 5.3 My time costs for the period from 11 March 2018 to 8 March 2019 are £3,952. This represents 15.90 hours at an average rate of £248.55 per hour. Attached at Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. During this period the sum of £1,890.77 has been drawn the total drawn to date in the liquidation totals, £39,047.44.
- 5.4 Attached at Appendix C is a cumulative Time Analysis for the period from 11 March 2016 to 8 March 2019 which provides details of my time costs since my appointment. The cumulative time costs incurred since my appointment are £10,128.48. This represents 38.89 hours at an average rate of £260.47 per hour.
- 5.5 Attached at Appendix D is a Time Analysis for the period 11 November 2014 to 11 March 2016 which provides details of the time costs incurred by the previous Liquidators. The time costs for that period are £31,423.75, which represents 109.6 hours at an average rate of £286.71 per hour.
- 5.6 Attached as Appendix E is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.
- 5.7 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.r3.org.uk/what-we-do/publications/professional/fees>.

## **6 Conclusion**

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Joint Liquidator.

Yours faithfully



**Alan Fallows**  
Joint Liquidator

Enc

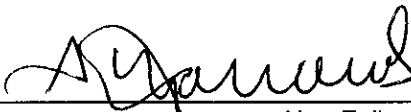
**AA Appointments Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

**Appendix A**

Statement of Affairs £	From 11/03/2018 To 08/03/2019 £	From 11/11/2014 To 08/03/2019 £
5,945.00	HIRE PURCHASE	
(2,145.00)	Encumbered IT Equipment	5,047.50
	Lombard Asset Finance	(2,235.34)
		2,812.16
	ASSET REALISATIONS	
NIL	Land and Buildings	NIL
2,300.00	Plant & Machinery	520.00
200.00	Office Equipment	200.00
7,025.00	Book Debts	6,972.43
NIL	Intercompany Loan	NIL
44,022.26	Cash at Bank	44,022.16
	Bank Interest Gross	27.94
	Rates Refund	52.39
		51,794.92
	COST OF REALISATIONS	
	Office Holder's Pre Appointment Fees	10,000.00
	Office Holder's Fees	39,047.44
	Agents/Valuers Fees	5,275.00
	Books and Records postage	284.64
		(54,607.08)
	PREFERENTIAL CREDITORS	
(3,659.95)	BIS Preferential Claim	NIL
(964.13)	Employees' Preferential Claims	NIL
		NIL
	UNSECURED CREDITORS	
(18,860.02)	Trade & Expense Creditors	NIL
(2,850.34)	Employees' Non-Preferential Claims	NIL
(25,523.61)	BIS Non-Preferential Claim	NIL
(220,250.00)	Shareholder Loan	NIL
(5,336.08)	HM Revenue & Customs (PAYE/NIC)	NIL
(15,238.04)	HM Revenue & Customs (VAT)	NIL
		NIL
	DISTRIBUTIONS	
(100.00)	Ordinary Shareholders	NIL
		NIL
(235,434.91)		(0.00)

REPRESENTED BY

NIL



Alan Fallows  
Joint Liquidator

# Time Entry - SIP9 Time & Cost Summary

## Appendix B

AAAP01 - AA Appointments Limited  
All Post Appointment Project Codes  
From: 11/03/2018 To: 08/03/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Senior Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.50	0.00	0.00	0.00	0.00	13.50	14.00	3,572.50	255.18
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.25	0.65	0.00	1.00	1.90	379.50	199.74
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.50</b>	<b>0.00</b>	<b>0.25</b>	<b>0.65</b>	<b>0.00</b>	<b>14.50</b>	<b>15.90</b>	<b>3,952.00</b>	<b>248.55</b>
<b>Total Fees Claimed</b>								<b>8,840.77</b>	
<b>Total Disbursements Claimed</b>								<b>0.00</b>	

# Time Entry - SIP9 Time & Cost Summary

## Appendix C

AAAP01 - AA Appointments Limited  
All Post Appointment Project Codes  
To: 08/03/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Senior Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	8.00	3.30	0.00	0.00	0.00	15.94	27.24	7 964.00	292.36
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.30	0.00	0.00	1.30	0.00	0.00	1.60	323.00	201.88
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.18	0.00	0.25	4.97	0.00	4.40	9.80	1 778.98	181.60
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.25	0.25	62.50	250.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>8.48</b>	<b>3.30</b>	<b>0.25</b>	<b>6.27</b>	<b>0.00</b>	<b>20.59</b>	<b>38.89</b>	<b>10,128.48</b>	<b>260.47</b>
<b>Total Fees Claimed</b>									
								<b>8,840.77</b>	
<b>Total Disbursements Claimed</b>								<b>0.00</b>	

# Time Entry - SIP9 Time & Cost Summary

AAAP01 - AA Appointments Limited  
Project Code: POST  
From: 11/11/2014 To: 11/03/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.60	3.35	42.80	9.75	56.20	14,988.75	268.85
Case Specific Matters	1.40	0.00	0.00	0.00	1.40	630.00	450.00
Cashiering	0.00	0.00	1.80	4.00	5.80	1,080.50	178.75
Creditors	5.00	0.00	6.70	0.00	11.70	4,228.50	361.24
Investigations	0.00	0.00	16.40	4.00	20.40	5,250.50	257.38
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	7.00	0.50	6.00	0.00	13.50	5,110.00	378.52
Trading	0.00	0.00	0.50	0.00	0.50	147.50	295.00
<b>Total Hours</b>	<b>13.90</b>	<b>3.85</b>	<b>74.10</b>	<b>17.75</b>	<b>108.60</b>	<b>31,423.75</b>	<b>288.71</b>
<b>Total Fees Claimed</b>						<b>30,206.67</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

## AA APPOINTMENTS LIMITED - IN LIQUIDATION

### Appendix E

#### Additional Information in Relation to the Liquidators' Fees, Expenses & Disbursements

##### 7 Staff Allocation and the Use of Sub-Contractors

- 7.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 7.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 7.3 On this case we have used the services of the following sub-contractors

Service (s)	Provider	Basis of fee arrangement	Cost to date
Book debt collector	Dalynn & Co	No win no fee and 15% of realisations	Nil

##### 8 Professional Advisors

- 8.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Landwood Group (valuation and disposal advice)	Hourly rate and disbursements

- 8.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

##### 9 Liquidators' Expenses & Disbursements

###### *Summary of Expenses*

- 9.1 A summary of the expenses paid by the Liquidators during the Period can be found in the Receipts and Payments account at Appendix A including an outline of the total expenses paid during the liquidation.
- 9.2 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.



## AA APPOINTMENTS LIMITED - IN LIQUIDATION

- 9.3 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.

### 10 Charge-Out Rates

- 10.1 Kay Johnson Gee Corporate Recovery Limited's current charge-out rates effective from 1 October 2018 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

Role	(Per hour) £
Appointment Takers	450
Managers	300 to 360
Administrator / Senior Administrator	220 to 250
Cashier / Support Staff	110 to 180