

VICTORIA COURT (HIGH WYCOMBE)

RESIDENT'S ASSOCIATION LIMITED

FOR THE YEAR ENDED

30th JUNE 2007

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VICTORIA COURT (HIGH WYCOMBE)

RESIDENT'S ASSOCIATION LIMITED

FOR THE YEAR ENDED

30th JUNE 2007

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VICTORIA COURT (HIGH WYCOMBE) RESIDENT'S ASSOCIATION LIMITED**DIRECTORS' REPORT
FOR THE YEAR ENDED 30th JUNE 2007**

The Directors present their report with the financial statements of the Company for the year ended 30th June 2007

PRINCIPAL ACTIVITY

The Company continued to act as a resident's association

RESULTS

The results for the year are fully disclosed in the attached accounts. The directors do not recommend the payment of a dividend

DIRECTORS

The Directors of the company in office during the year and their beneficial interest in the issued share capital of the Company was as follows -

	No of £1 Ordinary Shares	
	30/06/07	30/06/06
Mr G R Board	1	1
Miss S F Carter	1	1
Mrs P Hyams	1	1

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of these exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985

On behalf of the Board



Miss S F Carter
Company Secretary
11th September 2007

VICTORIA COURT (HIGH WYCOMBE) RESIDENT'S ASSOCIATION LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30th JUNE 2007**

	Note	2007 £	2006 £
TURNOVER		3,442	3,070
INTEREST RECEIVABLE		0	0
TOTAL INCOME		3,442	3,070
EXPENDITURE		3,417	3,294
PROFIT / (LOSS) BEFORE TAXATION		25	(224)
CORPORATION TAX		0	0
PROFIT / (LOSS) AFTER TAXATION		25	(224)
BALANCE BROUGHT FORWARD		2,198	2,422
BALANCE CARRIED FORWARD		2,223	2,198

The notes on page 4 form part of these financial statements

VICTORIA COURT (HIGH WYCOMBE) RESIDENT'S ASSOCIATION LIMITED

BALANCE SHEET
AS AT 30th JUNE 2007

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS	2		2		2
CURRENT ASSETS					
Debtors	3	1,203		1,030	
Cash at Bank		1,278		1,476	
		<u>2,481</u>		<u>2,506</u>	
CREDITORS					
Amounts falling due within one year	4	250		300	
		<u>250</u>		<u>300</u>	
NET CURRENT ASSETS			2,231		2,206
			<u>2,233</u>		<u>2,208</u>
CAPITAL AND RESERVES					
Share Capital	5		10		10
Profit and Loss Account			2,223		2,198
			<u>2,233</u>		<u>2,208</u>
Shareholders Funds					
			<u>2,233</u>		<u>2,208</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2007

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The directors acknowledge their responsibility for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, as far as applicable to the company

On behalf of the Board

P. Hyams

Director

Approved by the Board on 11th September 2007

The notes on page 4 form part of these financial statements

VICTORIA COURT (HIGH WYCOMBE) RESIDENT'S ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2007**

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

		2006 £
2. FIXED ASSETS		
		Equipment £
COST		
As at 1st July 2006 and 30th June 2007		211

DEPRECIATION		
As at 1st July 2006 and 30th June 2007		209

NET BOOK VALUE		
As at 1st July 2006 and 30th June 2007		2

	2007 £	2006 £
3 DEBTORS		
Maintenance Subscriptions Due	272	63
Prepayments	931	967
	-----	-----
	1,203	1,030
	-----	-----
4 CREDITORS		
Maintenance Subscriptions in Advance	75	125
Accruals	175	175
	-----	-----
	250	300
	-----	-----
5. SHARE CAPITAL		
Authorised, Allotted, Called Up and Fully Paid Ordinary Shares of £1	10	10
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The above notes form part of these financial statements

VICTORIA COURT (HIGH WYCOMBE) RESIDENT'S ASSOCIATION LIMITED

TRADING ACCOUNT
FOR THE YEAR ENDED 30th JUNE 2007

	2007		2006	
	£	£	£	£
INCOME				
Maintenance Subscriptions		1,989		1,645
Insurance Receivable		1,203		1,175
Ground Rents		250		250
Bank Interest Receivable		0		0
		<u>3,442</u>		<u>3,070</u>
EXPENDITURE				
Cleaning and Gardening	1,050		1,100	
Repairs and Maintenance	529		419	
Landlord's Lighting	180		145	
Ground Rent	250		250	
Accountancy	175		175	
Insurance	1,203		1,175	
Sundry Expenses	30		30	
		<u>3,417</u>		<u>3,294</u>
PROFIT / (LOSS) FOR THE YEAR		<u>25</u>		<u>(224)</u>