

COMPANY NO.

1750325

**VICTORIA COURT (HIGH WYCOMBE)**

**RESIDENT'S ASSOCIATION LIMITED**

**UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED**

**30th JUNE 2001**



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**VICTORIA COURT (HIGH WYCOMBE) RESIDENT'S ASSOCIATION LIMITED****DIRECTORS' REPORT  
FOR THE YEAR ENDED 30th JUNE 2001**

The Directors present their report with the financial statements of the Company for the year ended 30th June 2001.

**PRINCIPAL ACTIVITY**

The Company continued to act as a resident's association.

**RESULTS**

The results for the year are fully disclosed in the attached accounts. The directors do not recommend the payment of a dividend.

**DIRECTORS**

The Directors of the company in office during the year and their beneficial interest in the issued share capital of the Company was as follows :-

	No of £1 Ordinary Shares	
	30/06/01	30/06/00
Miss G.F. Babb	1	1
Mr D. Black	1	0
Mr G.R. Board	1	0
Miss S.F. Carter	1	1
Miss J. Hayes	1	1
Mrs P. Hyams	1	1
Mr R. MacFarlane (resigned 1st November 2000)	0	1
Mr B. Reynolds	1	1

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of these exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

On behalf of the Board



J. Hayes  
Company Secretary  
10th August 2001

**VICTORIA COURT (HIGH WYCOMBE) RESIDENT'S ASSOCIATION LIMITED**
**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30th JUNE 2001**

	Note	2001 £	2000 £
<b>TURNOVER</b>		4,047	2,962
<b>INTEREST RECEIVABLE</b>		28	23
<b>TOTAL INCOME</b>		4,075	2,985
<b>EXPENDITURE</b>		6,823	2,008
<b>(LOSS) / PROFIT BEFORE TAXATION</b>		(2,748)	977
<b>CORPORATION TAX</b>	2	(62)	5
<b>(LOSS) / PROFIT AFTER TAXATION</b>		(2,686)	972
<b>BALANCE BROUGHT FORWARD</b>		3,935	2,963
<b>BALANCE CARRIED FORWARD</b>		1,249	3,935

## VICTORIA COURT (HIGH WYCOMBE) RESIDENT'S ASSOCIATION LIMITED

BALANCE SHEET  
AS AT 30th JUNE 2001

	Notes	2001		2000	
		£	£	£	£
<b>FIXED ASSETS</b>	3		2		2
<b>CURRENT ASSETS</b>					
Debtors	4	844		705	
Cash at Bank		648		3,662	
		<u>1,492</u>		<u>4,367</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	235		424	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS</b>			1,257		3,943
			<u>1,259</u>		<u>3,945</u>
<b>CAPITAL AND RESERVES</b>					
Share Capital	6		10		10
Profit and Loss Account			1,249		3,935
			<u>1,259</u>		<u>3,945</u>
Shareholders Funds					

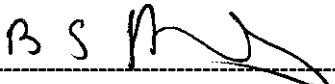
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2001.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibility for :

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, as far as applicable to the company.

On behalf of the Board



B. Reynolds - Director

Approved by the Board on 10th August 2001.

The notes on page 4 form part of these financial statements

# **VICTORIA COURT (HIGH WYCOMBE) RESIDENT'S ASSOCIATION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2001**

### **1. ACCOUNTING POLICIES**

#### **Accounting Convention**

The accounts have been prepared under the historical cost convention.

#### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

	2001 £	2000 £
<b>2. CORPORATION TAX</b>		
Corporation Tax provided at current rates on bank interest receivable	0	5
Overprovision in previous years	(62)	0
	-----	-----
<b>3. FIXED ASSETS</b>		
		Equipment £
<b>COST</b>		
As at 1st July 2000 and 30th June 2001		211
		-----
<b>DEPRECIATION</b>		
As at 1st July 2000 and 30th June 2001		209
		-----
<b>NET BOOK VALUE</b>		
As at 1st July 2000 and 30th June 2001		2
		-----
	2001 £	2000 £
<b>4. DEBTORS</b>		
Maintenance Subscriptions Due	133	45
Prepayments	711	660
	-----	-----
	844	705
	-----	-----
<b>5. CREDITORS</b>		
Maintenance Subscriptions in Advance	60	187
Accruals	175	175
Corporation Tax	0	62
	-----	-----
	235	424
	-----	-----
<b>6. SHARE CAPITAL</b>		
Authorised, Allotted, Called Up and Fully Paid Ordinary Shares of £1	10	10
	-----	-----

The above notes form part of these financial statements

## VICTORIA COURT (HIGH WYCOMBE) RESIDENT'S ASSOCIATION LIMITED

**TRADING ACCOUNT  
FOR THE YEAR ENDED 30th JUNE 2001**

	2001		2000	
	£	£	£	£
<b>INCOME</b>				
Maintenance Subscriptions		3,064		2,075
Insurance Receivable		686		625
Ground Rents		250		250
Administration Charges		47		12
Bank Interest Receivable		28		23
		<u>4,075</u>		<u>2,985</u>
<b>EXPENDITURE</b>				
Cleaning and Gardening	964		850	
Repairs and Maintenance	4,672		22	
Landlord's Lighting	61		71	
Ground Rent	250		250	
Accountancy	175		175	
Insurance	686		625	
Sundry Expenses	15		15	
	<u>6,823</u>		<u>2,008</u>	
<b>(LOSS) / PROFIT FOR THE YEAR</b>		<u>(2,748)</u>		<u>977</u>