

REGISTERED NUMBER: 01749734 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 SEPTEMBER 2017

FOR

5 VERNON TERRACE (BRIGHTON) LIMITED

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FOR THE YEAR ENDED 1 SEPTEMBER 2017

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5 VERNON TERRACE (BRIGHTON) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 1 SEPTEMBER 2017

DIRECTORS:

G McLoughlin
Ms E V A Bishop
Ms L McKean
S McKinnon

REGISTERED OFFICE:

Suites 12-14, 3rd Floor Vantage Point
New England Road
Brighton
East Sussex
BN1 4GW

BUSINESS ADDRESS:

Flat D
5 Vernon Terrace
Brighton
East Sussex
BN1 3JG

REGISTERED NUMBER:

01749734 (England and Wales)

ACCOUNTANT:

Will Taylor Limited
Suites 12-14
3rd Floor, Vantage Point
New England Road
Brighton
East Sussex
BN1 4GW

STATEMENT OF FINANCIAL POSITION
1 SEPTEMBER 2017

| | Notes | 1.9.17 £ | 1.9.16 £ |
|--|-------|--------------|--------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 2,425 | 2,075 |
| Cash at bank | | <u>4,435</u> | <u>4,000</u> |
| | | 6,860 | 6,075 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>660</u> | <u>660</u> |
| NET CURRENT ASSETS | | <u>6,200</u> | <u>5,415</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>6,200</u> | <u>5,415</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 4 | 4 |
| Retained earnings | | <u>6,196</u> | <u>5,411</u> |
| SHAREHOLDERS' FUNDS | | <u>6,200</u> | <u>5,415</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 March 2018 and were signed on its behalf by:

Ms L McKean - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2017

1. STATUTORY INFORMATION

5 Vernon Terrace (Brighton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents the income receivable from lessees in respect of service charges for the property.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 1.9.17 | 1.9.16 |
|---------------|--------------|--------------|
| | £ | £ |
| Other debtors | <u>2,425</u> | <u>2,075</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 1.9.17 | 1.9.16 |
|-----------------|------------|------------|
| | £ | £ |
| Other creditors | <u>660</u> | <u>660</u> |

6. RELATED PARTY DISCLOSURES

The service charges received are from the four leaseholders who are also shareholders in the company.

7. ULTIMATE CONTROLLING PARTY

During the year, the company was under the control of the leaseholders who are also the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.