

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2014
for
Khromatec Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Khromatec Limited
Company Information
for the Year Ended 30 September 2014

DIRECTOR: Mr D A Boyes

SECRETARY: Mr P Boyes

REGISTERED OFFICE: Unit 5, Beels Road
North Moss Lane Industrial Estate
Stallingborough
Grimsby
N E Lincolnshire
DN41 8DN

REGISTERED NUMBER: 01747364 (England and Wales)

ACCOUNTANTS: Pelham
Chartered Accountants
16 Dudley Street
GRIMSBY
N E Lincolnshire
DN31 2AB

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Tangible assets	2		254,808		333,463
CURRENT ASSETS					
Stocks		10,389		7,220	
Debtors		179,293		196,235	
Cash at bank		50,165		47,772	
		<u>239,847</u>		<u>251,227</u>	
CREDITORS					
Amounts falling due within one year		<u>187,306</u>		<u>204,077</u>	
NET CURRENT ASSETS			<u>52,541</u>		<u>47,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			307,349		380,613
CREDITORS					
Amounts falling due after more than one year			(140,000)		(196,000)
PROVISIONS FOR LIABILITIES			(31,149)		(42,531)
NET ASSETS			<u>136,200</u>		<u>142,082</u>
CAPITAL AND RESERVES					
Called up share capital	3		4,000		4,000
Capital redemption reserve			12,000		12,000
Profit and loss account			<u>120,200</u>		<u>126,082</u>
SHAREHOLDERS' FUNDS			<u>136,200</u>		<u>142,082</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2015 and were signed by:

Mr D A Boyes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	766,541
Additions	5,271
At 30 September 2014	<u>771,812</u>
DEPRECIATION	
At 1 October 2013	433,078
Charge for year	83,926
At 30 September 2014	<u>517,004</u>
NET BOOK VALUE	
At 30 September 2014	<u>254,808</u>
At 30 September 2013	<u>333,463</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
3,000	Ordinary	£1	3,000	3,000
1,000	'A' Ordinary	£1	<u>1,000</u>	<u>1,000</u>
			<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.