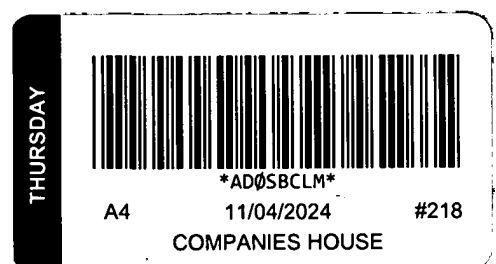


**London Skills for Growth Limited**  
**Unaudited Annual Report and Financial Statements**  
**31 July 2023**

Company Limited by Guarantee Registration Number  
01747251 (England and Wales)

Charity Registration Number 288465



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## Reference and administrative information

<b>Registered name</b>	London Skills for Growth Limited
<b>Trustees</b>	David Eastgate Asfa Sohail Dr Sam Parrett CBE John Hunt
<b>Registered office</b>	Greenwich Park Centre King George Street London SE10 8QB
<b>Company registration number</b>	01747251 (England and Wales)
<b>Charity registration number</b>	288465

## Trustees' Report - Year to 31 July 2023

The trustees present their report with the unaudited financial statements of London Skills for Growth Limited (LSfG) for the year ended 31 July 2023.

The Charity is dormant and has not traded during the year.

This report, prepared in accordance with the Charities Act 2011, serves as the report of the directors for the purposes of company legislation.

The financial statements have been prepared in accordance with the accounting policies set out on pages 8 to 9 of the attached financial statements and comply with the charitable company's memorandum and articles of association, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

## GOVERNANCE, STRUCTURE AND MANAGEMENT

### Constitution

London Skills for Growth is a registered charity (Charity Registration No 288465) and also a company limited by guarantee not having a share capital (Company Registration No. 01747251). The company's memorandum of association dated 4 August 2006 and articles of association dated 20 June 2017 are its primary governing documents.

The Charity worked closely with its ultimate parent entity, London South East Colleges (LSEC).

Details of the Trustees who served on the Charity's board during the year are included below.

### Member's liability

The Corporation of Bromley College of Further and Higher Education, trading as London South East Colleges is the sole member of the charity. The liability of the member in the event of winding up is limited to £1.

### Trustees

The trustees of the charity are also directors for the purposes of company legislation. The trustees in office during the year, and since the year end, were as follows:

London Skills for Growth				
Name	Appointed	Tenure	Role	Resigned
David Eastgate	01/08/2017	4 years	Chair	
Sam Parrett	26/09/2017	4 years	Trustee	
John Hunt	26/09/2017	4 years	Trustee	
Asfa Sohail	26/07/2022	4 years	Trustee	
Jennifer Pharo	12/09/2019	n/a	Co Secretary	

## GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

### Trustee induction and training

The training and induction provided for new trustees will depend upon their existing experience. Where necessary the induction process will provide training on charity, educational, legal and financial matters. All trustees are provided with copies of procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as trustees. Induction tends to be done informally and is tailored specifically to the individual trustees.

## OBJECTIVES AND ACTIVITIES

### Principal aims and objectives

The charity's purpose, largely unchanged since its founding, was stated in its Strategic Plan in October 2015 as:

*"The advancement of education and employability of 14-24 year olds, who through social or economic circumstance are in need and require support to improve their prospects of workplace or educational progression."*

On 1 August 2017, Bromley College of Further and Higher Education an exempt charity which trades as London South East Colleges (LSEC); became the charity's sole member. The objectives of LSfG have remained unchanged since that time. LSfG ceased trading on 31 December 2020, and the operations, assets and liabilities transferred to its parent entity on 1 January 2021 at fair value.

### Public benefit statement

When the charity was operational its activities were for the public benefit. The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

## PERFORMANCE REVIEW

The Charity ceased to trade on 30 December 2020 and has been dormant since then. During the year ended 31 July 2023, the Charity received no income and incurred no expenditure, and therefore has no achievements to report.

## Trustees' Report - Year to 31 July 2023

### FINANCIAL REVIEW

#### Financial report for the year

During the year ended 31 July 2023, the Charity was dormant and therefore received no income (2022 – £nil) and incurred no expenditure (2022 – £nil). Total reserves at year end stood at £nil (2022 – £nil).

#### Financial position

The balance sheet shows total reserves of £nil (2022 – £nil).

#### Reserves policy

The Charity holds no reserves since it is dormant, following the decision to cease to trade on 30 December 2020.

The above report has been prepared in accordance with special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the trustees by:



David Eastgate

Trustee

Approved by the Board on 25 March 2024

Registered Company Number 01747251 (England and Wales)

**Statement of Financial Activities - Year to 31 July 2023**  
(Incorporating an Income and Expenditure Account)

	Notes	Total 2023 £	Total 2022 £
<b>Total income</b>		—	—
<b>Total expenditure</b>		—	—
<b>Net income and net movement in funds</b>		—	—
<b>Reconciliation of funds</b>			
Balances brought forward at 1 August 2022		—	—
<b>Balances carried forward at 31 July 2023</b>		—	—

The charity became dormant on 30 December 2020 and has not traded since that date.

The charitable company has no recognised gains and losses.

**Balance sheet 31 July 2023**

	Notes	2023 £	2022 £
<b>Total net assets</b>		—	—
<b>Funds</b>		—	—

For the financial year in question, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of trustees by:



Trustee      David Eastgate

Approved by the Board on: 25 March 2024

London Skills for Growth Limited

Registered Company Number 01747251 (England and Wales)



## **Principal accounting policies 31 July 2023**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

### **Basis of preparation**

These financial statements have been prepared for the year to 31 July 2023.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

Preparation of the financial statements did not require the trustees and management to make significant judgements and estimates.

### **Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

As described in the trustees' report, the charity ceased to operate on 30 December 2020, and is being maintained as a dormant entity. The trustees have prepared the financial statements on a basis other than going concern.

### **Cash flow statement**

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102 2019).

### **Income**

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

### **Expenditure**

All expenditure is accounted for on an accruals basis.

## **Notes to the financial statements 31 July 2023**

### **1 Taxation**

The charitable company is a registered charity and therefore is not liable for corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

### **2 Staff costs and trustees' remuneration**

During the year ended 31 July 2023 the charitable company employed no staff (2022 – none) and therefore incurred £nil (2022 – £nil) staff costs.

No employees earned £60,000 per annum or more (including taxable benefits but excluding pension contributions) during the year (2022 – none).

No trustee received any remuneration in respect of their services as a trustee during the year ended 31 July 2023 (2022 – none). No expenses were reimbursed to trustees during the year (2022 – none).

The trustees consider that they comprise the key management personnel during the year. No remuneration was paid to the key management personnel during the year (2022 – £nil).

### **3 Liability of members**

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

### **4 Ultimate parent undertaking**

The Corporation of Bromley College, trading as London South East Colleges (LSEC), is the ultimate parent undertaking by virtue of being the sole member of the charitable company. LSEC will continue the activities of LSfG. The accounts of LSEC can be obtained from Rookery Lane, Bromley, Kent, BR2 8HE.

### **5 Related party transactions**

The charity did not undertake any transactions with related parties during the year.

### **6 Post Balance Sheet Event**

There are no post balance sheet events.