

BEXLEY YOUTH TRAINING GROUP

(LIMITED BY GUARANTEE)



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REPORT AND ACCOUNTS YEAR ENDED 31 JULY 2013

REGISTERED CHARITY NOS: 288465

COMPANY NOS: 01747251

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DIRECTORS AND TRUSTEES

Rev Paul E Regan	Mr David Eastgate
Ms. Caroline Rouse	Rev Patrick Mossop
Mrs Barbara Holden	Mr Fitzroy Andrew
Ms Linda Alletson	Mrs Marion Tinkasimire
Mr David Mensah	Mr Ian Law
Mr Joel Mullan	Ms. Kimerly Regisford
Mrs Suzanne Burton	

PRINCIPAL OFFICERS

Ms Ashley McCaul	Chief Executive Officer
Mr Chanchal Banerjee	Director of Finance & Facilities
Mr Stephen O'Leary	Director of Client Services

REGISTERED OFFICE

17 Upland Road
Bexleyheath
Kent DA7 4NR

BANKERS

The Royal Bank of Scotland
2nd floor, Riverbridge House
Anchor Boulevard
Crossways, Dartford
Kent DA2 6QH

AUDITORS

Opass Billings Wilson & Honey LLP
Numeric House
98 Station Road
Sidcup
Kent DA15 7BY



BEXLEY YOUTH TRAINING GROUP

(LIMITED BY GUARANTEE)



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DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2013

The directors (who are also the trustees) of Bexley Youth Training Group Limited present their annual report and audited accounts for the year ended 31 July 2013 and confirm they comply with the requirements of the Charities Act 2011 and the Companies Act 2006

Governing Document

Bexley Youth Training Group is a Company limited by Guarantee governed by its Memorandum and Articles of Association dated 22nd August 1983 and amended to allow for a wider client base on 4th August 2006 Registered with the Charity Commission the main aim of the charity is "for the advancement of education of members of the public though their social and economic circumstances are in need and unable to gain employment or who are in employment but require further training to work satisfactorily in this employment, by the provision of training facilities which will enable such persons to acquire and develop vocational skills "

Appointment of Trustees

During the year the Charity had thirteen trustees also serving Directors Directors are opted onto the Board of existing Board Members and Trustees Trustees and Directors are appointed/re-appointed annually at the AGM as required

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately five months unrestricted expenditure This would provide sufficient funds to cover management and administration and support costs The Directors are always researching ways to meet this objective They have also created a Designated Fund to provide for development purposes which are considered essential for improvement and growth within the Charity

Public Benefit

Bexley Youth Training Group specialises in providing government funded apprenticeship programmes to young people in the London Boroughs of Bexley, Greenwich and Newham The objectives of the Charity is to offer young people, who are disadvantaged and excluded from employment, the skills and knowledge needed to pursue careers which are fulfilling and in turn lead to prosperity in later lives

Our work is primarily directed towards the young people living in the boroughs of Bexley, Greenwich and Newham It also benefits young adults who are already in employment and are interested to further their skills and knowledge in life through short skills courses

Organisation

Authority for the day to day running of the Charity has been delegated to Ms A McCaul, Chief Executive, as has the day to day financial management however an expenditure threshold of £5,000 is in place for any capital expenditure required Income and expenditure resources are monitored quarterly and an annual budget is set and agreed with the Board

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2013

Trustee Induction and Training

All prospective Trustees are invited for an "informal discussion" regarding the Charity, its objectives and general detail on its activities. The prospective Trustee is then invited to observe a Board Meeting to get to meet the other Trustees and observe relationships and how meetings are conducted. The prospective Trustee then formally expresses interest in becoming a Trustee at which time nominations and voting takes place with existing Trustees. A formal training plan is then agreed to introduce the Trustee to the business plan of the Charity, operation plan, OFSTED and external quality requirements, the Annual Accounts, Governing Document, Skills Funding Agency and Education Funding Agency. This can happen over one or two separate sessions with the Chief Executive.

Risk Management

Because of the volatile political landscape, education policy can shift significantly on an annual basis. The Board with the Chief Executive establish the annual direction of the Charity and carry out a thorough risk analysis in a "Strategy Day" which usually takes place in October. The annual SWOT analysis takes as much into consideration as possible, predicts where our major risks are, the outcomes from which the strategic and operational plans are formed to minimise identified risk to the business.

Charity Objectives

The objectives of the Charity as set out in its governing document is to promote the advancement of education of members of the public who through their social and economic circumstances are in need and unable to gain employment or who are in employment but require further training to work satisfactory in this employment, by the provision of training facilities which will enable such persons to acquire and develop vocational skills.

The key objectives for the year included

To increase the number of young people joining apprenticeship schemes and therefore gaining employment

To improve success rates of the training programmes provided to young people aged between 16-24

Strategy and Policies

The Trustees are responsible for setting strategies for the objectives of the charity. The focus of the strategy is to provide a range of training programmes aimed at young people to enhance their skills and qualifications.

The key strategies for the year included

To continue to provide apprenticeships to young people to enable them to gain skills and qualifications from the work place

To continue to offer high quality study programmes to allow individuals to enhance their skills and help them to prepare for either further education, apprenticeships or employment.

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2013

Review of Financial Activities and Achievements

The Charity reported net outgoing resources of £500,850 in respect of unrestricted funds and net outgoing resources of £17,642 (relating to depreciation) in respect of restricted funds giving total net outgoing resources for the year of £518,492

During the year the grants received for the provision of apprenticeships decreased by 6.48% compared to 2012

During the year the grants received for the supply of study programmes increased by 54.81% compared to 2012 this income was generated through the use of subcontractors to provide these services. The Board are closely monitoring the level of expenditure on subcontractors to ensure the appropriate cost benefit ratio for the supply of these study programmes.

The Charity has incurred some expenditure this year which merits comment.

During the year there was a joint initiative with Bexleyheath Academy which required a contribution from the Charity of £32,000 and it is expected that this will give rise to further training opportunities for students going forward.

The premises at Stratford required some remedial decoration and this incurred a one off cost of £23,000.

Whilst the total incoming resources for the year have increased by £479,122 it is recognised that the increase in staff costs (£108,986 Gross Pay and Employer's National Insurance Contributions) coupled with the increase in subcontractor costs (£503,769) have exceeded the gain. It is the intention of the Board to closely monitor the relationship between the income earned from the Skills and Education Funding Agencies and the costs borne by the Charity in respect of staff costs and subcontractors. The Chief Executive Officer has already implemented a detailed review procedure which has reduced costs since the year end and currently continues.

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2013

Future Plans

The Charity will aim to continue to improve upon its standards of training and apprenticeships provided to young people

Starting in January 2014 the Charity provides traineeships to un-employed individuals between the age of 16-19. Traineeships allow individuals to gain work experience which could lead to paid apprenticeship employment. The purpose of the scheme is to prepare young people for full-time employment.

Directors and Trustees

The Directors of the Charitable Company are its Trustees for the purpose of Charity Law

The Directors and Trustees who served during the year as follows,

Rev Paul E Regan
Ms Caroline Rouse
Mrs Barbara Holden
Ms Linda Alletson
Mr David Mensah
Mr Joel Mullan
Mr David Eastgate
Rev Patrick Mossop
Mr Fitzroy Andrew
Mrs Marion Tinkasimire
Mr Ian Law
Ms Kimerly Regisford
Mrs Suzanne Burton

Mrs Suzanne Burton retired as a director and trustee on 12 December 2012

Rev Paul E Regan was appointed as a director and trustee on 12 December 2012

Mr Joel Mullen was appointed as a director and trustee on 15 December 2012

Ms Caroline Rouse was appointed as a director and trustee on 15 December 2012

Mr David Eastgate was appointed as a director and trustee on 15 December 2012

Ms Kimerly Regisford was appointed as a director and trustee on 15 December 2012

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2013

Statement of Trustees' Responsibilities

The trustees (who are also directors of Bexley Youth Training Group Limited) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that year.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each person who is a trustee at the date of this report confirms that,

- so far as the trustee is aware there is no relevant audit information of which the company's auditors are unaware, and
- each trustee has taken all steps that he ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

BEXLEY YOUTH TRAINING GROUP

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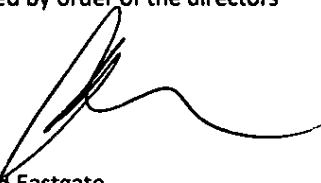
DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2013

Auditors

In accordance with the Charities Act 2011 a resolution will be proposed at the Annual General Meeting to re-appoint Opass Billings Wilson & Honey LLP as Auditors of the Company

This report is in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed by order of the directors



David Eastgate
Chairperson

Date

19/3

2014

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF BEXLEY YOUTH TRAINING GROUP

We have audited the financial statements of Bexley Youth Training Group for the year ended 31 July 2013 on pages 10 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As explained more fully in the Trustees Annual Report, the trustees (who are also the directors of Bexley Youth Training Group for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the reports and financial statements to

Opinion

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at year ended 31 July 2013 and of its incoming resources and application of resources for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

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INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF BEXLEY YOUTH TRAINING GROUP

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- The information given in the Trustee's Annual Report is inconsistent in any material aspect with the financial statements, or
- the charitable company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit

STATUTORY AUDITORS

OPASS BILLINGS WILSON & HONEY LLP

NUMERIC HOUSE
98 STATION ROAD
SIDCUP
KENT DA15 7BY

Signed : _____

Dated: 19/03/2014

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2013

	Notes	Unrestricted	Designated	TOTAL	Restricted	Total 2013	Total 2012
		£	£	£	£	£	£
INCOMING RESOURCES							
Incoming resources from generated funds							
Voluntary Income							
Grants		2,790,298	-	2,790,298	-	2,790,298	2,358,426
Activities for generating funds							
Income from Training activities		24,575	213,108	237,683	-	237,683	134,867
Investment/other income							
Bank Deposits /Rental income		72,178	-	72,178	-	72,178	19,675
Funds From							
Newham Community Employment		-	-	-	-	-	108,069
Community Project		-	-	-	-	-	-
Total Incoming resources		2,887,051	213,108	3,100,159	-	3,100,159	2,621,037
RESOURCES EXPENDED							
Charitable activities	2	3,145,760	50,082	3,195,842	17,642	3,213,484	2,524,521
Cost of generating funds	3	151,569	-	151,569	-	151,569	135,821
Governance costs	4	230,329	23,269	253,598	-	253,598	308,834
Total resources expended		3,527,658	73,351	3,601,009	17,642	3,618,651	2,969,176
Net Incoming/(outgoing) resources for the year		(640,607)	139,757	(500,850)	(17,642)	(518,492)	(348,139)
Total funds brought forward at 1st August		1,924,919	68,551	1,993,470	741,055	2,734,525	3,082,664
Total funds carried forward at 31st July		£1,284,312	£208,308	1,492,620	£723,413	£2,216,033	£2,734,525

There are no recognised gains or losses other than those in the statement of financial activities

Therefore no statement of total recognised gains and losses has been prepared

All incoming resources and resources expended derive from continuing activities

The notes on pages 12 to 19 form part of these accounts

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BALANCE SHEET AS AT 31 JULY 2013



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		2013		2012	
	Notes	£	£	£	£
Tangible Assets	6		1,090,096		1,132,856
CURRENT ASSETS					
Debtors and Prepayments	7	235,014		171,461	
Cash at Bank and In Hand		<u>1,716,997</u>		<u>1,962,430</u>	
		1,952,011		2,133,891	
CREDITORS Amounts falling due within one year	8	<u>(826,074)</u>		<u>(532,222)</u>	
NET CURRENT ASSETS			<u>1,125,937</u>		<u>1,601,669</u>
CREDITORS Amounts falling due after more than one year			-		-
NET ASSETS			<u>£2,216,033</u>		<u>£2,734,525</u>
THE FUNDS OF THE CHARITY					
Unrestricted Funds					
General reserves	13		1,284,312		1,924,919
Designated Fund	13		<u>208,308</u>		<u>68,551</u>
			1,492,620		1,993,470
Restricted Funds	13		<u>723,413</u>		<u>741,055</u>
TOTAL CHARITY FUNDS			<u>£2,216,033</u>		<u>£2,734,525</u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476. However, an audit is required in accordance with section 43 of the Charities Act 1993.

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 386 and
- ii preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company

The notes on pages 12 to 19 form part of these accounts.

These Financial Statements have been prepared in accordance with the Special Provisions for small companies under part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The Financial Statements were approved and authorised for issue by the Directors on

19-3-14 and signed on their behalf by

David Eastgate
Chairperson

Dated 19/3 2014

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 2006. The financial statements have been prepared in accordance with Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", published in March 2005 (revised-May 2008) and applicable accounting standards.

b) Financial Reporting Standard 1

The Company has adopted the exemption under Financial Reporting Standard 1 and thereunder is relieved of its obligation to prepare a cash flow statement.

c) Incoming Resources

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. Income is recognised as earned as the related services are provided.

d) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities include expenditure associated with the operation of the training centres and the training of individuals.

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with the constitutional and statutory requirements.

e) Value Added Tax

The Charity was deregistered for Value Added Tax in May 2013.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES (CONT'D)

f) Depreciation

Depreciation is provided at rates to write off the cost less estimated residual value of each asset on a straight line basis over its estimated useful life

The principal rates used are

Freehold Properties	-	2% straight line
Computer Equipment	-	33 3% straight line
Fixtures and Fittings	-	20% straight line
Improvements to Leasehold Pr	-	10% straight line

All assets with a cost of £500 or less excluding VAT are not capitalised for depreciation purposes and instead directly charged to the Statement of Financial Activities

Assets that have been fully depreciated over the years are written off in this year's accounts and their value is £Nil

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

COST OF CHARITABLE ACTIVITIES

Unrestricted	Designated	Restricted	Total	Total
£		£	2013	2012
			£	£

2. DIRECT COSTS

Wages and Salaries	1,701,087	-	-	1,701,087	1,611,189
Staff Employer's NIC	158,613	-	-	158,613	139,525
Pension Contributions	13,466	-	-	13,466	15,955
Cleaning	43,388	-	-	43,388	36,122
Staff Training and Recruitment	13,713	-	-	13,713	10,150
Hire of Equipment	12,061	-	-	12,061	8,763
Travelling Expenses	20,152	-	-	20,152	21,522
Rent and Rates	328,928	-	-	328,928	264,066
Light and Heat	32,070	-	-	32,070	32,821
Insurance	9,934	-	-	9,934	12,150
Telephone	16,958	-	-	16,958	16,572
Repairs and Renewals	23,084	50,082	-	73,166	26,800
Computer Consumables	101,701	-	-	101,701	53,009
Human Resource	19,014	-	-	19,014	21,285
Security cost	31,918	-	-	31,918	21,765
Advertising and Promotion	20,015	-	-	20,015	13,525
Printing, Postage and Stationery	27,578	-	-	27,578	36,588
Subcontractors	542,421	-	-	542,421	38,652
Depreciation	29,659	-	17,641	47,300	144,062

3,145,760	50,082	17,641	3,213,483	2,524,521
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3. TRAINING COSTS

151,569	-	-	151,569	135,821
151,569	-	-	151,569	135,821

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

4. GOVERNANCE COSTS

	Unrestricted £	Designated	Restricted £	2013 £	2012 £
Staff Welfare	2,750	-	-	2,750	18,045
Consultancy Fees	71,000	-	-	71,000	137,167
Auditors' Remuneration	10,000	-	-	10,000	7,445
Legal and Professional Fees	59,776	-	-	59,776	79,097
Trustees Expenses	5,938	-	-	5,938	6,397
Subscriptions and Licences	12,968	-	-	12,968	11,037
Sundry Expenses	9,647	-	-	9,647	46,310
Irrecoverable VAT	56,277	-	-	56,277	-
Bank /credit card charges	1,973	-	-	1,973	2,060
Hire purchase & finance lease charge	-	23,269	-	23,269	1,276
	£230,329	£23,269	-	£253,598	£308,834

5. STAFF NUMBERS AND COSTS

	2013 £	2012 £
Wages and Salaries	1,701,087	1,611,189
Social Security Costs	158,613	139,525
Pension Costs	13,466	15,955
	£1,873,166	£1,766,669

One employee has emoluments between £70,000 - £79,999

The average number of staff employed during the year was

	Number	Number
Teachers	31	31
Administration	30	36
Management	3	3
	64	70

No remuneration was paid to or waived by any Trustee(Director) during the year (31 7 2012- Nil) Expenses of £5,938 for travel were reimbursed to Trustees during the year (31 7 2012- £6,397)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013**9. LEGAL STATUS OF THE COMPANY**

The Company is Limited by Guarantee having no Share Capital. The liability of each member in the event of a winding up is limited to £1.

10. PENSION COSTS

The Company operates a Contributory Pension Scheme. It is a Defined Contribution Scheme and contributions are charged in the Statement of Financial Activities as they accrue. The charge for the year is £13,466 (31 7 2012 - £15,955).

11. COMMITMENTS UNDER OPERATING LEASES

At the year end the company had the following commitments under non-cancellable operating leases:

	2013 £	2012 £
Land and buildings		
(i) expiring in 2 to 5 years	32,400	32,400
(ii) expiring in 5 to 10 years	40,000	40,000
	<hr/>	<hr/>
	£72,400	£72,400

12. CONTINGENT LIABILITIES

The terms attaching to the Government grant received in respect of the purchase of 19 Upland Road state that written consent must be obtained from the council prior to the sale or change of use of the property. In the event of this condition being breached, the grant, to the value of £200,000 may become repayable by the company. The Directors consider the possibility of such a repayment to be remote and therefore no liability is recorded.

13. STATEMENT OF MOVEMENT IN FUNDS

	At 31 July 2012 £	Income £	Expenditure £	At 31 July 2013 £
General reserves	1,924,919	2,887,051	(3,527,658)	1,284,312
Designated Fund	68,551	139,757	-	208,308
	1,993,470	3,026,808	(3,527,658)	1,492,620
Restricted funds:				
19 Upland Road	741,055	2,621,037	(17,642)	3,344,450
	£2,734,525	£5,508,088	£(3,545,300)	£4,837,070

14. ANALYSIS OF NET ASSETS OF FUND

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	£(2,254,354)	3,344,450	1,090,096
Net current assets	3,746,974	-	3,746,974
Total	£1,492,620	£3,344,450	£4,837,070

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

6. TANGIBLE FIXED ASSETS

	Land and Buildings £	Computer Equipment £	Fixtures and Fittings £	Improvements to Leasehold Property £	2013 Total £	2012 Total £
Cost						
At 1st August 2012	1,349,243	171,947	84,187	43,252	1,648,629	1,541,586
Additions	-	4,540	-	-	4,540	107,043
Assets written Off	7,597	-	40,979	-	48,576	-
At 31 July 2013	1,341,646	176,487	43,208	43,252	1,600,053	1,648,629
Depreciation						
At 1st August 2012	256,477	166,204	64,713	28,379	515,773	371,711
Charge for the year	32,114	3,584	7,270	4,332	47,300	144,062
Assets written Off	7,597	-	40,979	-	48,576	-
At 31 July 2013	280,994	169,788	31,004	32,711	611,649	515,773
Net Book Value						
At 31 July 2013	£1,060,652	£6,699	£12,204	£10,541	£1,090,096	£1,132,856
At 31 July 2012	£1,092,766	£5,743	£19,474	£14,873	£1,132,856	£1,169,875

Included within the net book value of £1,090,096 there is nil value relating to assets held under financial lease agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £Nil (31 7 2012- £19,159)

BEXLEY YOUTH TRAINING GROUP**(LIMITED BY GUARANTEE)****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013****17****7. DEBTORS**

	2013 £	2012 £
Trade debtors	4,500	4,505
Other debtors	7	124,301
Prepayments	227,347	37,830
Tax and social security debtors	3,160	4,825
	£235,014	£171,461

8. CREDITORS - Amounts falling due within one year

	2013 £	2012 £
Trade Creditors	741,268	436,861
Social Security and other Taxes	42,757	52,858
Hire Purchase	-	17,880
Other Creditors	42,049	24,623
	£826,074	£532,222