

Abbreviated Financial Statements for the Year Ended 30 September 1999

for

Pine & Cane Furnishings Ltd



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Contents of the Abbreviated Financial Statements  
for the Year Ended 30 September 1999

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Pine & Cane Furnishings Ltd

Company Information  
for the Year Ended 30 September 1999

<b>DIRECTOR:</b>	G W Mead Esq
<b>SECRETARY:</b>	Mrs L Mead
<b>REGISTERED OFFICE:</b>	Robinson Gale & Co 13a Cross Street Barnstaple North Devon EX31 1BD
<b>REGISTERED NUMBER:</b>	1746743 (England and Wales)
<b>AUDITORS:</b>	Robinson Gale & Co Chartered Certified Accountants & Registered Auditors 13a Cross Street Barnstaple North Devon EX31 1BD
<b>BANKERS:</b>	Barclays Bank Plc Guilford Branch PO Box 446 Edgeborough House Upper Edgeborough Road, Guilford Surrey GU1 2FT

Pine & Cane Furnishings Ltd

Report of the Auditors to

Pine & Cane Furnishings Ltd

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 September 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

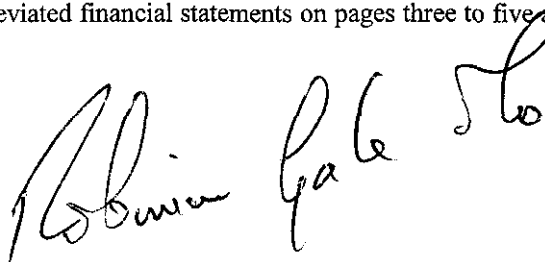
**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Robinson Gale & Co  
Chartered Certified Accountants  
& Registered Auditors  
13a Cross Street  
Barnstaple  
North Devon  
EX31 1BD



Dated: 1 - 2 - 2000

Pine & Cane Furnishings Ltd

Abbreviated Balance Sheet  
30 September 1999


		30.9.99		30.9.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		11,177		19,321
<b>CURRENT ASSETS:</b>					
Stocks		96,988		93,059	
Debtors		11,804		14,021	
Cash at bank and in hand		5,330		167	
		114,122		107,247	
<b>CREDITORS:</b> Amounts falling due within one year	3	97,657		141,491	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			16,465		(34,244)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£27,642		£(14,923)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Profit and loss account			27,640		(14,925)
Shareholders' funds			£27,642		£(14,923)

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

L Mead Esq - DIRECTOR

Approved by the Board on

  
31. 1. 00

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 September 1999

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1 October 1998	93,075
Additions	2,584
Disposals	(13,000)
	<hr/>
At 30 September 1999	82,659
	<hr/>
<b>DEPRECIATION:</b>	
At 1 October 1998	73,754
Charge for year	3,416
Eliminated on disposals	(5,688)
	<hr/>
At 30 September 1999	71,482
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 September 1999	11,177
	<hr/>
At 30 September 1998	19,321
	<hr/>

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 September 1999

3. **CREDITORS**

The following secured debts are included within creditors:

<b>30.9.99</b>	<b>30.9.98</b>
<b>£</b>	<b>£</b>
—	—
==	==

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	<b>30.9.99</b>	<b>30.9.98</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b>100</b>	<b>100</b>
			==	==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.9.99</b>	<b>30.9.98</b>
			<b>£</b>	<b>£</b>
2	Ordinary	£1	<b>2</b>	<b>2</b>
			==	==