

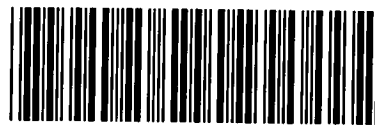
DAY AND NITE STORES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED

25 FEBRUARY 2017

Registered Number:

1746058

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COMPANIES HOUSE

DAY AND NITE STORES LIMITED**BALANCE SHEET AS AT 25 FEBRUARY 2017**

	Note	2017 £'000	2016 £'000
FIXED ASSETS			
Investments	3	206	206
CURRENT ASSETS			
Receivables - amounts owed by group undertakings		32,586	32,586
CURRENT LIABILITIES			
Payables - amounts owed to group undertakings		(206)	(206)
NET CURRENT ASSETS		32,380	32,380
NET ASSETS		32,586	32,586
CAPITAL AND RESERVES			
Called up share capital	4	852	852
Share premium		463	463
Profit and Loss reserve		31,271	31,271
EQUITY SHAREHOLDER'S FUNDS		32,586	32,586

For the period ended 25 February 2017 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for :

- a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.
- b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial period in accordance with Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board on

21 July 2017

Robert Welch

Robert Welch
For and on behalf of Tesco Services Limited
Day And Nite Stores Limited
Registered Office: Apex House, Apex Road, Brownhills, Walsall, West Midlands, WS8 7TS

The notes on pages 3 - 4 form part of these financial statements.

DAY AND NITE STORES LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED
25 FEBRUARY 2017****1 PRINCIPAL ACCOUNTING POLICIES**

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. The financial statements have been prepared in accordance with FRS 102.

In accordance with FRS 102 section 9.3 and Section 400 of the Companies Act 2006, group financial statements have not been prepared because the Company is a wholly owned subsidiary of a body corporate, incorporated in England and Wales.

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.

2 ACTIVITY AND DIRECTORS

During the year the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

A Reed resigned as a director on 8 March 2016.

S Rao resigned as a director on 8 April 2016.

T Clements was appointed as a director on 11 April 2016.

M Williams was appointed as a director on 11 May 2016.

L Heywood was appointed as a director on 11 August 2016.

The Directors received no emoluments for their services to the Company (2016: £nil).

The Company had no employees during the period (2016: none).

3 FIXED ASSET INVESTMENTS**Subsidiary Undertakings**

Cost:	£
At 27 February 2016	206,000
At 25 February 2017	206,000
Net book value:	
At 27 February 2016	206,000
At 25 February 2017	206,000

Details of the principal subsidiary undertakings at the period end are as follows:

Subsidiary Undertaking	Country of Incorporation	% of Shares Held	Nature of Business
Anthony Heagney Ltd	England	100%	Dormant

DAY AND NITE STORES LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED
25 FEBRUARY 2017****4 CALLED UP SHARE CAPITAL**

	2017 £'000	2016 £'000
Allotted, called up and fully paid		
<i>Equity share capital:</i>		
291,280 Ordinary shares of £1 each	291	291
60,503 Cumulative convertible participating preferred ordinary shares of £1 each	61	61
<i>Non-equity share capital:</i>		
500,000 Cumulative redeemable preference shares of £1 each	500	500
	852	852

The convertible shares carry the right to be converted at any time into ordinary shares on a one for one basis.
The redeemable preference shares may be redeemed at par by the Company at any time.
The Company must immediately redeem all such shares prior to any listing or takeover.

The right attached to the share are as follows:

	Non-equity cumulative redeemable preference shares	Equity cumulative convertible participating preferred ordinary shares	Ordinary shares
Dividend	7.5p per share per annum, to be paid in full including all arrears (if any) ahead of any other payment. To date, the rights to receive a dividend have been waived. (Meeting minutes attached.)	61.98p per share and a profit participating dividend. To date, the rights to receive a dividend have been waived. (Meeting minutes attached.)	A profit participating dividend
Voting	No voting rights except in default terms	One vote per share	One vote per share
Winding up priority	First	Second	Third
Receivable on winding up	Subscription price of shares, plus any accrued dividends	Subscriptions price of shares, plus any accrued dividends, plus balance remaining shared pari passu	£8,264 per share plus balance remaining shared pari passu

5 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent is T&S Stores Limited.

The Company's ultimate parent undertaking and controlling party is Tesco PLC, which is registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, United Kingdom, AL7 1GA.