

The Insolvency Act 1986  
Report of a Meeting Approving  
Voluntary Arrangement  
Pursuant to Section 4 of the  
Insolvency Act 1986

# S.4

To the Registrar of Companies

For official use

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Company Number

1744955

Name of Company

(a) Insert full name of  
company

(a) LONDON FLIGHT CENTRE (STANSTED)

Limited

(b) Insert full name and  
address

(b) Malcolm P Fillmore  
3-4 The Courtyard  
East Park  
Crawley  
West Sussex RH10 6AG

6525/7

(c) Insert date

the chairman of a meeting held in pursuance of section 4  
of the Insolvency Act 1986 on (c) 28 March 2002  
enclose a copy of my report of the said meeting.

Signed

Date 02 APRIL 02

Presenter's name, address  
and reference (if any):

Malcolm Fillmore  
3-4 The Courtyard  
East Park  
Crawley  
West Sussex RH10 6AG

For Official Use

Liquidation Section

Post Room



A12  
COMPANIES HOUSE

\*AMXJG9N0\*

0254  
03/04/02

IN THE MATTER OF LONDON FLIGHT CENTRE [STANSTED] LIMITED t/a Love Air [in Administration]

IN THE MATTER OF THE INSOLVENCY ACT 1986

**CHAIRMAN'S REPORT ON THE RESULTS OF THE MEETINGS OF CREDITORS AND MEMBERS HELD PURSUANT TO SECTION 3 OF THE INSOLVENCY ACT 1986**

The Meeting of Creditors of London Flight Centre [Stansted] Limited to consider the Administrator's Proposals for a Company Voluntary Arrangement ["CVA"] was held on 28 March 2002.

I report on the outcome of the Meeting and the subsequent Meeting of Members as required by Section 4[6] of the Insolvency Act 1986 and Rule 1.24 of the Insolvency Rules 1986.

The Proposals were **APPROVED** without Modification.

The Meeting was attended by representatives of ACHN Aviation Limited, Osprey Aviation Limited and, in person, by Capt Nigel Harris. Further creditors, as specified below, voted on the CVA by proxy. Capt Harris, as sole shareholder, attended the Members Meeting.

Osprey Aviation Limited was in attendance by its legal representatives, Mrs Yewings of DLA and Mr Maude of the parent company, BBA. Osprey's proxy required its representatives to vote against the CVA. However, whilst Osprey's representatives handed in a Statement of Claim amounting to £137,545.98, they had marked this claim as being subject to a claimed lien over the Love Air aircraft. When asked to "value their security", they consulted and requested a brief adjournment of the meeting. On their return, they advised the meeting that they were unprepared to put a value on their claimed security and thereupon withdrew their claim from voting. They agreed, however, that Osprey Aviation Limited was bound by the result of the meeting.

The following creditors attended or were represented by proxy and voted as indicated:-

Name	Amount	Vote
ACHN Aviation Limited	526,491.00	Accept
Aeroport du Havre	34,491.60	Accept
Aviation Beauport Limited & Jersey Aircraft Maintenance Ltd	1,302.05	Accept
Blackpool Airport Ltd	135.36	Accept
Chambre De Commerce Et D'Industrie de Caen	16,866.04	Accept
Chambre De Commerce et D'Industrie Nice Cote D'Azur Aeroport	302.81	Accept
David Pooley	2,500.00	Accept
Inland Revenue	11,970.01	Accept
Island Charter Holdings	24,211.00	Accept
Mr Solomon Kollman	3,418.26	Accept
Nigel John Harris	147,182.00	Accept
Price Bailey	12,518.39	Accept
S.A. Des Golf's D'Hardelot	208.00	Accept
Shelley Harris	19,500.00	Accept
World Fuel Services Ltd	526.50	Accept
	<u>801,623.02</u>	100%

The Meeting of Creditors thus **APPROVED** the CVA Proposals unanimously

At the **Extraordinary General Meeting** of Members, which followed the Creditors Meeting, the sole Member voted to **APPROVE** the Proposals.

The CVA was thus approved by both Creditors and Members.

Malcolm P Fillmore  
Chairman of the Meeting

28 March 2002