

Cast Agencies Europe Limited
Financial statements for the financial year
ended 30 September 2020
Company number 01742813

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Cast Agencies Europe Limited
Statement of Financial Position as at 30 September 2020

		As at 30 September 2020 US\$'000	As at 30 September 2019 US\$'000
	Note		
Current assets			
Trade and other receivables	5	144	144
Total assets		144	144
Current liabilities			
Trade and other payables	6	(20,453)	(20,453)
Income tax - group relief payable		(1)	(1)
Total liabilities		(20,454)	(20,454)
Net liabilities		(20,310)	(20,310)
Equity			
Called up share capital	7	1,200	1,200
Retained earnings	8	(21,510)	(21,510)
Total equity attributable to owners of the Company		(20,310)	(20,310)

During the financial year the Company did not trade and received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss and therefore no Statement of Comprehensive Income or Statement of Changes in Equity has been presented.

DIRECTORS' STATEMENT

The Directors:

- a) confirm that the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements audited for the financial year ended 30 September 2020;
- b) confirm that the members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006;
- c) acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company; and
- d) confirm that these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 8 June 2021 and were signed on its behalf by:


 Sharon Barter (Jun 8, 2021 11:21 GMT+1)

Jun 8, 2021

Sharon Barter
Director

Company Number 01742813

1. General information

The Company is a private limited company incorporated and domiciled in England. The address of its registered office is Wigmore House, Wigmore Lane, Luton, Bedfordshire, LU2 9TN. The Company's registered number is 01742813.

The Company has ceased to trade and is not expected to trade in the future. The Company is a subsidiary undertaking in the TUI AG group of companies (the "Group").

2. Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006 and Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

FRS 101

FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined by Financial Reporting Standard 100 'Application of financial reporting requirements' ("FRS 100") which addresses the financial requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of EU-adopted International Financial Reporting Standards ("IFRS").

Going concern

The Company has ceased trading and the Directors intend to wind up the Company once the law suits the Company is involved with have been settled. Consequently, the annual financial statements have been prepared on a basis other than going concern.

Functional and presentational currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates (the "functional currency"). The financial statements are presented in the Company's functional currency of US dollars, rounded to the nearest thousand US dollars unless stated otherwise.

3. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to all the financial years presented.

Trade and other receivables

Trade and other receivables are recognised initially at fair value and subsequently measured at amortised cost less impairment losses. A loss allowance for expected credit losses is recognised in accordance with IFRS 9.

Trade and other payables

Trade and other payables are recognised initially at fair value and subsequently measured at amortised cost.

Called up share capital

Ordinary shares are classified as equity.

4. Critical accounting judgements, estimates and assumptions

In the application of the Company's accounting policies, which are described above, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

4. Critical accounting judgements, estimates and assumptions (continued)

The Directors do not consider there to be any estimates or judgements that could materially alter the Company's result for the forthcoming year.

5. Trade and other receivables

	As at 30 September 2020 US\$'000	As at 30 September 2019 US\$'000
Amounts due from Group undertakings	<u>144</u>	<u>144</u>

An expected credit loss of £nil was recognised as at 30 September 2020 (2019:£nil).

Amounts due from Group undertakings are unsecured, bear no interest and are repayable on demand. FRS101 exemption has been taken from disclosure of transactions with wholly owned subsidiaries of the TUI AG group.

6. Trade and other payables

	As at 30 September 2020 US\$'000	As at 30 September 2019 US\$'000
Amounts due to parent undertakings	<u>20,453</u>	<u>20,453</u>

Amounts due to parent undertakings are unsecured, bear no interest and are repayable on demand. FRS101 exemption has been taken from disclosure of transactions with wholly owned subsidiaries of the TUI AG group.

7. Called up share capital

	As at 30 September 2020 US\$'000	As at 30 September 2019 US\$'000
Authorised, issued and fully paid		
800,000 (2019: 800,000) ordinary shares of £1.00 (US\$1.50) each	<u>1,200</u>	<u>1,200</u>

8. Reserves

The following describes the nature and purpose of each reserve within equity:

Reserve	Description and purpose
Retained earnings	All other net gains and losses and transactions with owners (e.g. dividends) not recognised elsewhere.

9. Ultimate parent company and controlling party

The Company is controlled by TUI AG - a company registered in Berlin and Hanover (Federal Republic of Germany) which is the ultimate parent company and controlling party. The immediate parent company is CP Ships (Bermuda) Limited, registered in Bermuda.

The smallest and largest group in which the results of the Company are consolidated is that headed by TUI AG. Copies of the TUI AG financial statements are available from Investor Relations, TUI AG, Karl-Wiechert-Allee 4, D-30625, Hanover or from the website www.tuigroup.com/en-en.

No other financial statements include the results of the Company.