

# **CAST AGENCIES EUROPE LIMITED**

## **Financial Statements**

**For the year ended 30 September 2012**



**Company number 1742813**

**CAST AGENCIES EUROPE LIMITED**  
**BALANCE SHEET AS AT 30 SEPTEMBER 2012**

	Note	30 September 2012 US\$'000	30 September 2011 US\$'000
<b>FIXED ASSETS</b>			
Investments	3	-	-
<b>CURRENT ASSETS</b>			
Debtors	4	142	142
		<u>142</u>	<u>142</u>
<b>CREDITORS: Amounts falling due within one year</b>			
	5	<u>(20,603)</u>	<u>(20,603)</u>
<b>Net current liabilities</b>		<b>(20,461)</b>	<b>(20,461)</b>
Total assets less current liabilities		<u>(20,461)</u>	<u>(20,461)</u>
Net liabilities		<u>(20,461)</u>	<u>(20,461)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1,200	1,200
Profit and loss account	7	(21,661)	(21,661)
<b>TOTAL SHAREHOLDERS' DEFICIT</b>	7	<u>(20,461)</u>	<u>(20,461)</u>

During the financial period and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those periods the Company made neither a profit or a loss.

**DIRECTORS' STATEMENT**

The Directors

- (a) confirm that the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements audited for the financial period ended 30 September 2012,
- (b) confirm that the members have not required the Company to obtain an audit of its financial statements for the financial period in accordance with section 476 of the Companies Act 2006, and
- (c) acknowledge their responsibilities for
  - (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 22 March 2013 and were signed on its behalf by:

**J Walter**  
**Director**

Company Number 1742813

**CAST AGENCIES EUROPE LIMITED**  
**NOTES TO THE BALANCE SHEET**  
**for the year ended September 2012**

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**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on a historical cost basis in accordance with applicable accounting standards in the United Kingdom which have been consistently applied

**Investments**

Investments in subsidiary companies are stated at cost less provision for diminution in value

**Going Concern Basis**

CP Ships Bermuda Limited has indicated that there is no present intention to seek repayment of the liability of \$20,337,000 and accordingly the accounts have been drawn up on a going concern basis

**2. INVESTMENTS**

Investments comprise shares in subsidiary company The Company's only subsidiary is Cast Terminal Europe NV, which is 100% owned incorporated in Belgium and is a dormant company. The investment has been written off in full

**3. DEBTORS**

	<b>30 September 2012 US\$'000</b>	<b>30 September 2011 US\$'000</b>
Amounts owed by group undertakings	142	142

**4. CREDITORS: Amounts falling due within one year**

	<b>30 September 2012 US\$'000</b>	<b>30 September 2011 US\$'000</b>
Amount owed to immediate parent undertaking	20,337	20,337
Accruals	266	266
	<b>20,603</b>	<b>20,603</b>

**CAST AGENCIES EUROPE LIMITED**  
**NOTES TO THE BALANCE SHEET**  
**for the year ended 30 September 2012 continued**

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**5. CALLED UP SHARE CAPITAL**

	<b>30 September 2012 £'000</b>	<b>30 September 2011 £'000</b>
<b>Issued and fully paid</b>		
800,000 (2011 800,000) Ordinary shares of £1 each	<b>800</b>	<b>800</b>

**6. EQUITY SHAREHOLDERS' FUNDS**

	<b>Share capital</b>	<b>Profit &amp; loss account</b>	<b>Total</b>
	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>
<b>At 1 October 2011 and 30 September 2012</b>	<b>1,200</b>	<b>(21,661)</b>	<b>(20,461)</b>

**7. ULTIMATE PARENT COMPANY**

The Company is a subsidiary undertaking of TUI AG – a company registered in Berlin and Hanover (Federal Republic of Germany), which is the ultimate parent company. The immediate parent undertaking is CP Ships (Bermuda) Limited which is incorporated in Bermuda.

The largest group in which the results of the Company are consolidated is that headed by TUI AG. No other group financial statements include the results of the Company.

Copies of TUI AG's financial statements are available from Investor Relations, TUI AG, Karl-Wiechert-Allee 4, D-30625, Hannover or from the website [www.tui-group.com](http://www.tui-group.com)