

CAST AGENCIES EUROPE LIMITED

Financial Statements

For the year ended 30 September 2011

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COMPANIES HOUSE

Company number 1742813

CAST AGENCIES EUROPE LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2011

	Note	30 September 2011 US\$'000	30 September 2010 US\$'000
FIXED ASSETS			
Investments	3	-	-
CURRENT ASSETS			
Debtors	4	142	142
		142	142
CREDITORS: Amounts falling due within one year			
	5	(20,603)	(20,603)
Net current liabilities		(20,461)	(20,461)
Total assets less current liabilities		(20,461)	(20,461)
Net liabilities		(20,461)	(20,461)
CAPITAL AND RESERVES			
Called up share capital	6	1,200	1,200
Profit and loss account	7	(21,661)	(21,661)
TOTAL SHAREHOLDERS' DEFICIT	7	(20,461)	(20,461)

During the financial period and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those periods the Company made neither a profit or a loss.

DIRECTORS' STATEMENT

The Directors.

- (a) confirm that the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements audited for the financial period ended 30 September 2011,
- (b) confirm that the members have not required the Company to obtain an audit of its financial statements for the financial period in accordance with section 476 of the Companies Act 2006, and
- (c) acknowledge their responsibilities for
 - (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company

These financial statements were approved by the Board of Directors on 27 June 2012 and were signed on its behalf by.


J Walter
Director

Company Number: 1742813

CAST AGENCIES EUROPE LIMITED
NOTES TO THE BALANCE SHEET
for the year ended September 2011

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on a historical cost basis in accordance with applicable accounting standards in the United Kingdom which have been consistently applied

The Company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group accounts. These financial statements present information about the Company as an individual undertaking and not about its group.

Investments

Investments in subsidiary companies are stated at cost less provision for diminution in value.

Going Concern Basis

CP Ships Bermuda Limited has indicated that there is no present intention to seek repayment of the liability of \$20,337,000 and accordingly the accounts have been drawn up on a going concern basis.

2. INVESTMENTS

Investments comprise shares in subsidiary company. The Company's only subsidiary is Cast Terminal Europe NV, which is 100% owned, incorporated in Belgium and is a dormant company. The investment has been written off in full.

3. DEBTORS

	30 September 2011 US\$'000	30 September 2010 US\$'000
Amounts owed by group undertakings	142	142

4. CREDITORS: Amounts falling due within one year

	30 September 2011 US\$'000	30 September 2010 US\$'000
Amount owed to immediate parent undertaking	20,337	20,337
Accruals	266	266
	20,603	20,603

CAST AGENCIES EUROPE LIMITED
NOTES TO THE BALANCE SHEET
for the year ended 30 September 2011 continued

5. CALLED UP SHARE CAPITAL

	30 September 2011 £'000	30 September 2010 £'000
Issued and fully paid		
800,000 ordinary shares of £1 each	800	800

6. EQUITY SHAREHOLDERS' FUNDS

	Share capital	Profit & loss account	Total
	US\$'000	US\$'000	US\$'000
At 30 September 2010 and 30 September 2011	1,200	(21,661)	(20,461)

7. ULTIMATE PARENT COMPANY

The Company is a subsidiary undertaking of TUI AG – a company registered in Berlin and Hanover (Federal Republic of Germany), which is the ultimate parent company. The immediate parent undertaking is CP Ships (Bermuda) Limited which is incorporated in Bermuda

The largest group in which the results of the Company are consolidated is that headed by TUI AG. No other group financial statements include the results of the Company

Copies of TUI AG's financial statements are available from Investor Relations, TUI AG, Karl-Wiechert-Allee 4, D-30625, Hanover or from the website www.tui-group.com