

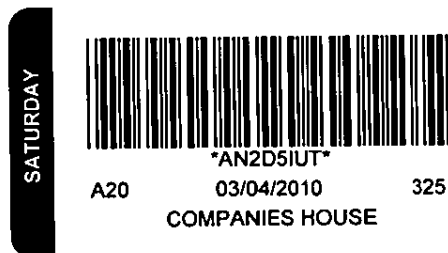
Registration number 1742102

AMENDED, REVISED AND CHANGED

Pinewood Electronics Limited

Abbreviated accounts

for the year ended 31st July 2009



Gane Jackson Scott LLP
144 High Street
Epping
Essex
CM16 4AS

Pinewood Electronics Limited

**Abbreviated balance sheet
as at 31st July 2009**

| | | 2009 | | 2008 | |
|---|--------------|------------------|----------------|------------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 32,296 | | 37,952 |
| Current assets | | | | | |
| Stocks | | 9,814 | | 8,134 | |
| Debtors | | 155,889 | | 162,695 | |
| Cash at bank and in hand | | 156,615 | | 139,260 | |
| | | <u>322,318</u> | | <u>310,089</u> | |
| Creditors: amounts falling due within one year | | <u>(136,653)</u> | | <u>(134,306)</u> | |
| Net current assets | | | <u>185,665</u> | | <u>175,783</u> |
| Net assets | | | <u>217,961</u> | | <u>213,735</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 75 | | 75 |
| Capital redemption reserve | | | 25 | | 25 |
| Profit and loss account | | | <u>217,861</u> | | <u>213,635</u> |
| Shareholders' funds | | | <u>217,961</u> | | <u>213,735</u> |

The director's statements required by Sections 475(2) and (3) of Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Pinewood Electronics Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3) of Companies Act 2006
for the year ended 31st July 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st July 2009 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 23rd February 2010 and signed on its behalf by



D Lacey
Director

Pinewood Electronics Limited
Registration number 1742102

The notes on pages 3 to 4 form an integral part of these financial statements.

Pinewood Electronics Limited

Notes to the abbreviated financial statements for the year ended 31st July 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | |
|-------------------------------------|---------------------------|
| Fixtures, fittings and equipment | - 20% on reducing balance |
| Motor vehicles | - 20% on reducing balance |
| Computer equipment | - 33 33% straight line |

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.6. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in respect of all material timing differences

Pinewood Electronics Limited

**Notes to the abbreviated financial statements
for the year ended 31st July 2009**

continued

| 2. Fixed assets | Tangible fixed assets £ | |
|--|----------------------------------|-----------|
| Cost | | |
| At 1st August 2008 | 92,930 | |
| Additions | 4,312 | |
| At 31st July 2009 | <u>97,242</u> | |
| Depreciation | | |
| At 1st August 2008 | 54,978 | |
| Charge for year | 9,968 | |
| At 31st July 2009 | <u>64,946</u> | |
| Net book values | | |
| At 31st July 2009 | <u>32,296</u> | |
| At 31st July 2008 | <u><u>37,952</u></u> | |
| 3 Share capital | 2009 £ | 2008 £ |
| Authorised | | |
| 100 Ordinary shares of £1 each | <u>100</u> | |
| Alloted, called up and fully paid | | |
| 75 Ordinary shares of £1 each | <u>75</u> | |
| Equity Shares | | |
| 75 Ordinary shares of £1 each | <u>75</u> | |