

**HOBBY CARAVANS (UK) LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**for the year ended 31 August 2016**



**HOBBY CARAVANS (UK) LIMITED**  
Registered number: 01741984

**ABBREVIATED BALANCE SHEET**  
as at 31 August 2016

	Note	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	2		418,344		418,621
<b>Current assets</b>					
Stocks		593,374		579,007	
Debtors		173,886		226,180	
Cash at bank		912,373		876,868	
		<u>1,679,633</u>		<u>1,682,055</u>	
<b>Creditors:</b> amounts falling due within one year		(355,964)		(416,489)	
<b>Net current assets</b>			1,323,669		1,265,566
<b>Total assets less current liabilities</b>			<u>1,742,013</u>		<u>1,684,187</u>
<b>Capital and reserves</b>					
Called up share capital	3	50,000		50,000	
Capital redemption reserve		50,000		50,000	
Profit and loss account		1,642,013		1,584,187	
<b>Shareholders' funds</b>			<u>1,742,013</u>		<u>1,684,187</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 May 2017.

  
**Mr G R Thompson**  
Director

The notes on pages 2 to 3 form part of these financial statements.

## **HOBBY CARAVANS (UK) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2016**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Motor vehicles	-	25% straight line
Fixtures & fittings	-	25% straight line

##### **1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

##### **1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

# HOBBY CARAVANS (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2016

### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2015	613,016
Additions	17,458
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At 31 August 2016	630,474
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<b>Depreciation</b>	
At 1 September 2015	194,395
Charge for the year	17,735
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At 31 August 2016	212,130
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<b>Net book value</b>	
At 31 August 2016	418,344
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At 31 August 2015	418,621
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Included in land and buildings is freehold land amounting to £155,000 (2015: £155,000) which is not depreciated.

### 3. Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
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### 4. Transactions with directors

At 31 August 2016 included within "other creditors" are amounts due to Mr G R Thompson £15,126 (2015: £83,642).

During the year the company paid dividends to the directors as follows:

	2016 £
Mr C De Corte	23,000
Mr E De Corte	23,000
Mr G R Thompson	4,600