

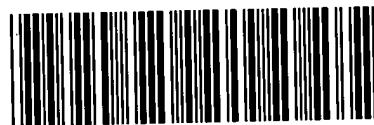
HOBBY CARAVANS (UK) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

For the year ended 31 August 2015

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COMPANIES HOUSE

HOBBY CARAVANS (UK) LIMITED
Registered number: 01741984

ABBREVIATED BALANCE SHEET
as at 31 August 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		418,621		426,209
Current assets					
Stocks		579,007		718,020	
Debtors		226,180		241,859	
Cash at bank		876,868		612,314	
		<u>1,682,055</u>		<u>1,572,193</u>	
Creditors: amounts falling due within one year		<u>(416,489)</u>		<u>(285,316)</u>	
Net current assets			1,265,566		1,286,877
Total assets less current liabilities			<u>1,684,187</u>		<u>1,713,086</u>
Capital and reserves					
Called up share capital	3		50,000		50,000
Capital redemption reserve			50,000		50,000
Profit and loss account			<u>1,584,187</u>		<u>1,613,086</u>
Shareholders' funds			<u>1,684,187</u>		<u>1,713,086</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


Mr G R Thompson
Director

24/05/2016

The notes on pages 2 to 4 form part of these financial statements.

HOBBY CARAVANS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Motor vehicles	-	25% straight line
Fixtures & fittings	-	25% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

HOBBY CARAVANS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2015

2. Tangible fixed assets

	£
Cost	
At 1 September 2014	606,472
Additions	6,544
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At 31 August 2015	613,016
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Depreciation	
At 1 September 2014	180,263
Charge for the year	14,132
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At 31 August 2015	194,395
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Net book value	
At 31 August 2015	418,621
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At 31 August 2014	426,209
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Included in land and buildings is freehold land amounting to £155,000 (2014: £155,000) which is not depreciated.

HOBBY CARAVANS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2015

3. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000

4. Transactions with directors

At 31 August 2015 included within "other creditors" are amounts due to Mr G R Thompson £83,642 (2014: £24,013). During the year Mr G Thompson paid in £59,629.

During the year the company paid dividends to the directors as follows:

	2015 £
Mr C De Corte	22,727
Mr E De Corte	22,727
Mr G R Thompson	4,546