

BEAUCREST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2019 TO 31 DECEMBER 2020

Beaucrest Limited
Unaudited Financial Statements
For the Period 1 August 2019 to 31 December 2020

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Beaucrest Limited
Balance Sheet
As at 31 December 2020

Registered number: 01741419

		31 December 2020		31 July 2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	11,667		11,667	
		<u>11,667</u>		<u>11,667</u>	
		11,667		11,667	
NET CURRENT ASSETS (LIABILITIES)			<u>11,667</u>		<u>11,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,667</u>		<u>11,667</u>
NET ASSETS			<u>11,667</u>		<u>11,667</u>
CAPITAL AND RESERVES					
Called up share capital	5	100,000		100,000	
Profit and Loss Account		(88,333)		(88,333)	
SHAREHOLDERS' FUNDS			<u>11,667</u>		<u>11,667</u>

Beaucrest Limited
Balance Sheet (continued)
As at 31 December 2020

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Cross

Director

28/07/2021

The notes on pages 3 to 4 form part of these financial statements.

Beaucrest Limited
Notes to the Financial Statements
For the Period 1 August 2019 to 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2. Financial Instruments

The company has decided to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statement, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Equity Instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.3. Cash at Bank and In Hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Beaucrest Limited
Notes to the Financial Statements (continued)
For the Period 1 August 2019 to 31 December 2020

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

3. Debtors

	31 December 2020	31 July 2019
	£	£
Due within one year		
Amounts owed by group undertakings	11,667	11,667
	<u>11,667</u>	<u>11,667</u>

4. Creditors: Amounts Falling Due Within One Year

31 December 2020	31 July 2019
£	£
<u> </u>	<u> </u>

5. Share Capital

	31 December 2020	31 July 2019
Allotted, Called up and fully paid	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

6. General Information

Beaucrest Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01741419 . The registered office is Holdford Road Witton, Birmingham, West Midlands, B6 7EP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.